



**City of Biddeford
City Council**

April 16, 2026 at 5:30 PM
City Hall Council Chambers & Teams

[Join Teams Meeting Online](#)

Meeting ID: 295 782 340 605 09

Passcode: e8DC6m7D

Dial in by phone

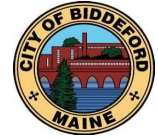
+1 872-242-8054, Phone conference ID: 840 877 611#

[Teams Instructions](#)

[Fiscal Year 2027 Budget Documents | Biddeford, ME](#)

1. Roll Call
2. Pledge of Allegiance
3. Budget Discussion
 - 3.a Public Works Budget Discussion
 - 3.b Public Safety Budget Discussion
 - 3.c Recreation Budget Discussion
 - 3.d FY2027 Debt Service
4. Adjourn

CITY OF BIDDEFORD
LONG-TERM DEBT
FY2027 DEBT SERVICE



Long Term Debt									
Description	City / School	Type	Name of Lender	DATE OF ISSUE	ORIGINAL	INT RATE	MATURITY DATE	FY2027 PRINCIPAL	FY2027 INTEREST
					AMOUNT ISSUED			PAYMENT	PAYMENT
								21185-60750	21186-60751
2013 GOB - CSO Project	City	Bonds payable	Bank of NY	2/14/2013	1,140,000	2.00%	5/1/2022	55,000.00	8,628.13
2013 GOB - Roof Replacement	City	Bonds payable	Bank of NY	2/14/2013	470,000	2.00%	5/1/2022	25,000.00	3,190.63
2017 CSO Bonding	City	Bonds payable	US Bank	2/9/2017	3,925,000	3.23%	4/1/2037	195,000.00	66,300.00
2017 Roads Bonding	City	Bonds payable	US Bank	2/9/2017	5,990,000	3.23%	4/1/2037	300,000.00	101,650.00
2017 Refunding	City	Bonds payable	US Bank	5/18/2017	4,155,000	1.93%	4/30/2036	415,000.00	64,375.00
2022 Bond Issue (CSO/Roads/Buildings)	City	Bonds payable	US Bank	6/2/2022	11,900,000	5.00%	10/1/2042	595,000.00	455,175.00
								Total Bonds Payable	1,585,000.00
									699,318.76
2006 ROAD IMPROVEMENTS	City	Notes (direct borrowing)	MABB	5/25/2006	4,000,000	1.9-6%	11/1/2026	200,000.00	-
2009 ARRA	City	Notes (direct borrowing)	MABB	6/16/2009	592,110	0.00%	4/1/2029	29,605.50	1,480.28
2011 Ice Arena	City	Notes (direct borrowing)	Biddeford Savings	7/20/2010	535,000	3.10%	6/30/2030	30,595.54	5,405.46
MERC Purchase	City	Notes (direct borrowing)	Casella	11/30/2012	5,118,313	2.5% Impute	11/30/2032	294,442.83	55,557.17
Bond Pay 12 CSO CWSRF Projects	City	Notes (direct borrowing)	MABB	11/2/2012	288,000	1.00%	1/1/2032	14,400.00	1,702.80
2016 SRF Pumps Upgrade-Force Main Rep	City	Notes (direct borrowing)	MABB	2/10/2016	655,197	1.00%	10/1/2035	15,495.40	2,320.50
2021 Ice Arena	City	Notes (direct borrowing)	Biddeford Savings	5/26/2020	350,000	4.10%	6/26/2020	14,771.44	11,346.80
								Total Notes	599,310.71
									77,813.01
								TOTAL GOVERNMENTAL ACTIVITIES BONDS AND NOTES	2,184,310.71
									777,131.77
2011 CWSRLF	Wastewater	Notes (direct borrowing)	MABB	12/1/2010	1,300,000	0-1%	10/1/2030	14,000.00	1,802.50
2017 Refunding	Wastewater	Bonds payable	US Bank	5/18/2017	2,760,000	1.93%	4/30/2036	305,000.00	38,375.00
TOTAL PROP FUND LT DEBT								TOTAL PROPRIETARY FUNDS	319,000.00
									40,177.50
								TOTAL GENERAL OBLIGATION BONDS AND NOTES	2,503,311
									817,309
\$6M Recreation Bond	City	Bonds payable			6,000,000	5%	2046	\$142,800.00	\$150,000.00
\$5M Bond previously authorized	Wastewater	Bonds payable			5,000,000	5%	2046	\$119,000.00	\$125,000.00 WW to refund GF
\$20M CSO Bond - First tranche \$5M	Wastewater	Bonds payable			5,000,000	5%	2046	\$119,000.00	\$125,000.00 New Alfred St project first
								ESTIMATE TOTAL GENERAL OBLIGATION BONDS AND NOTES	\$380,800
									\$400,000.00