



**City of Biddeford
Finance Committee**

January 21, 2025 at 5:00 PM
City Hall Council Chambers & Zoom

[Click to Join Zoom Meeting Online](#)

Or call in by phone: +1 312 626 6799

Meeting ID: 912 6632 1975

Passcode: 044243

1. Call to Order
2. Approval of Minutes
 - 2.a 20250107 Finance Committee Minutes
3. Signing of the Expenditure Warrant
4. Discussion/Approval
 - 4.a Sewer Billing Update
 - 4.b Veteran flags for Memorial Day
5. Other Business
6. Adjourn

City of Biddeford
Finance Committee
January 7th 5:00 PM Council Chambers & Zoom

Councilor Beaupre: Present
Councilor Lessard: Present
Councilor LaFountain: Present
Mayor Grohman: Present

1. Call to order

2. Approval of the Minutes

No minutes to approve

3. Signing of the expenditure warrant

No warrant to sign

4. Discussion/Approval

4.a Approval for KRT

Motion: Councilor Beaupre
Second: Councilor Lessard

Funding for revaluation for personal property. City Manager Bennett explained the process. Lessard questioned how this would be paid for and asked for examples of personal property. LaFountain questioned reasoning for request. LaFountain and Grohman approve idea.

Vote: Unanimous in favor.

4.b Investment Reports

City Manager Bennett explained different types of investments the City has.

4.c Investment Policy and Administration

City Manager Bennett proposed Finance Director presents new investment amounts to Finance Committee yearly for new investments.

Motion: Move to accept Beaupre
Second: LaFountain: Second
Vote: Unanimous in favor.

4.d 2025 Investment Portfolio Goals

Cit Manager Bennett previously presented new investment goals to have Finance Director present new investment amounts yearly. If approved will be a written policy. Lessard would like cash flow projections.

Motion: Move to adopt Beaupre
Second: LaFountain

Lessard would like to revisit once a cash flow projection is provided. This is a goal not a policy.
Vote: Unanimous in favor.

5. Other Business

Councilor Beaupre would like to allocate \$5,000 to the United States Flags for Amvets to be discussed next meeting.

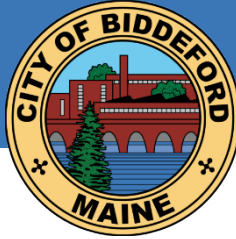
Second: LaFountain

Motion: Councilor Beaupre motion to adjourn at 5:36 pm.

Second: Councilor Lessard

Vote: Unanimous in favor.

Meeting adjourned.



Sewer Billing Updates: January 2025

The City of Biddeford is moving forward on the next phase of its conversion to a new sewer billing system to be provided by Maine Water. The conversion process is expected to be completed by April 1, 2025.

As you know, you have not received any bills from us since April. To complete our transition, we will need to catch up on all outstanding billing. During the next few months, you will be billed for sewer services dating back to April 2024. While you will get bills more frequently than you have in the past as we work to catch up, **you will have at least 30 days to pay each bill that you receive.**

This is your first bill, and you can expect to receive future bills on the schedule listed below until all payments are up to date.

If you typically receive a sewer bill on a monthly basis:

Monthly sewer bill customers will receive a bill approximately every two weeks until payments are up to date. As a reminder, each bill will be due at least 30 days after the billing date.

Your paper copy of your bill will show the amount due as of the date of printing. Due to the quick turnaround in printing, your most recent payment may not be reflected in the listed total. We encourage you to refer to your payment records to avoid submitting overpayments.

If you typically receive a sewer bill on a quarterly basis:

Quarterly sewer bill customers will receive a bill approximately every 45 days. As a reminder, each bill will be due at least 30 days after the billing date.

Effective April 1, the conversion to the new billing provider will be complete and all future sewer bills will come from Maine Water on your typical billing schedule. We thank you for your patience and cooperation, and we apologize that we were unable to send bills for the past few months as we prepare for the transition.

If you have inquiries related to sewer billing, please call the Finance Department at 207-286-9387 or email sewerbilling@biddefordmaine.org.



WANT TO VIEW AND PAY YOUR BILL ONLINE?

Visit www.invoicecloud.com/biddeford and enter your account number and service address to view or pay your bill.