

City of Biddeford
Budget Committee
March 11, 2019 5:30 PM City Hall
205 Main Street
Council Chambers

- 1. Roll Call**
- 2. Pledge of Allegiance**
- 3. Discussion**
 - 3.1. Presentation: In-depth Overview of FY20 City Government Budget
[Impact of Spending on Tax Rate FY20.xls](#)
- 4. Adjourn**

FY2020

Impact of City Spending on Tax Rate and Median Home*

<u>City Spending</u>	<u>Impact on Tax Rate</u>	<u>Impact to Median Home</u>
\$2,500	\$0.00	\$0.22
\$5,000	\$0.00	\$0.43
\$7,500	\$0.00	\$0.65
\$10,000	\$0.00	\$0.87
\$12,500	\$0.01	\$1.08
\$15,000	\$0.01	\$1.30
\$17,500	\$0.01	\$1.51
\$20,000	\$0.01	\$1.73
\$22,500	\$0.01	\$1.95
\$25,000	\$0.01	\$2.16
\$27,500	\$0.01	\$2.38
\$30,000	\$0.01	\$2.60
\$32,500	\$0.01	\$2.81
\$35,000	\$0.01	\$3.03
\$37,500	\$0.02	\$3.25
\$40,000	\$0.02	\$3.46
\$42,500	\$0.02	\$3.68
\$45,000	\$0.02	\$3.90
\$47,500	\$0.02	\$4.11
\$50,000	\$0.02	\$4.33
\$52,500	\$0.02	\$4.54
\$55,000	\$0.02	\$4.76
\$57,500	\$0.02	\$4.98
\$60,000	\$0.03	\$5.19
\$62,500	\$0.03	\$5.41
\$65,000	\$0.03	\$5.63
\$67,500	\$0.03	\$5.84
\$70,000	\$0.03	\$6.06
\$72,500	\$0.03	\$6.28
\$75,000	\$0.03	\$6.49
\$77,500	\$0.03	\$6.71
\$80,000	\$0.03	\$6.93
\$82,500	\$0.03	\$7.14
\$85,000	\$0.04	\$7.36
\$87,500	\$0.04	\$7.57
\$90,000	\$0.04	\$7.79
\$92,500	\$0.04	\$8.01
\$95,000	\$0.04	\$8.22
\$97,500	\$0.04	\$8.44
\$100,000	\$0.04	\$8.66
\$102,500	\$0.04	\$8.87
\$105,000	\$0.04	\$9.09
\$107,500	\$0.04	\$9.31
\$110,000	\$0.05	\$9.52
\$112,500	\$0.05	\$9.74
\$115,000	\$0.05	\$9.96
\$117,500	\$0.05	\$10.17
\$120,000	\$0.05	\$10.39
\$122,500	\$0.05	\$10.60

<u>City Spending</u>	<u>Impact on Tax Rate</u>	<u>Impact to Median Home</u>
\$125,000	\$0.05	\$10.82
\$127,500	\$0.05	\$11.04
\$130,000	\$0.05	\$11.25
\$132,500	\$0.06	\$11.47
\$135,000	\$0.06	\$11.69
\$137,500	\$0.06	\$11.90
\$140,000	\$0.06	\$12.12
\$142,500	\$0.06	\$12.34
\$145,000	\$0.06	\$12.55
\$147,500	\$0.06	\$12.77
\$150,000	\$0.06	\$12.98
\$152,500	\$0.06	\$13.20
\$155,000	\$0.06	\$13.42
\$157,500	\$0.07	\$13.63
\$160,000	\$0.07	\$13.85
\$162,500	\$0.07	\$14.07
\$165,000	\$0.07	\$14.28
\$167,500	\$0.07	\$14.50
\$170,000	\$0.07	\$14.72
\$172,500	\$0.07	\$14.93
\$175,000	\$0.07	\$15.15
\$177,500	\$0.07	\$15.37
\$180,000	\$0.08	\$15.58
\$182,500	\$0.08	\$15.80
\$185,000	\$0.08	\$16.01
\$187,500	\$0.08	\$16.23
\$190,000	\$0.08	\$16.45
\$192,500	\$0.08	\$16.66
\$195,000	\$0.08	\$16.88
\$197,500	\$0.08	\$17.10
\$200,000	\$0.08	\$17.31
\$202,500	\$0.08	\$17.53
\$205,000	\$0.09	\$17.75
\$207,500	\$0.09	\$17.96
\$210,000	\$0.09	\$18.18
\$212,500	\$0.09	\$18.40
\$215,000	\$0.09	\$18.61
\$217,500	\$0.09	\$18.83
\$220,000	\$0.09	\$19.04
\$222,500	\$0.09	\$19.26
\$225,000	\$0.09	\$19.48
\$227,500	\$0.10	\$19.69
\$230,000	\$0.10	\$19.91
\$232,500	\$0.10	\$20.13
\$235,000	\$0.10	\$20.34
\$237,500	\$0.10	\$20.56
\$240,000	\$0.10	\$20.78
\$242,500	\$0.10	\$20.99
\$245,000	\$0.10	\$21.21

FY2020

Impact of City Spending on Tax Rate and Median Home*

<u>City Spending</u>	<u>Impact on Tax Rate</u>	<u>Impact to Median Home</u>
\$247,500	\$0.10	\$21.42
\$250,000	\$0.10	\$21.64
\$252,500	\$0.11	\$21.86
\$255,000	\$0.11	\$22.07
\$257,500	\$0.11	\$22.29
\$260,000	\$0.11	\$22.51
\$262,500	\$0.11	\$22.72
\$265,000	\$0.11	\$22.94
\$267,500	\$0.11	\$23.16
\$270,000	\$0.11	\$23.37
\$272,500	\$0.11	\$23.59
\$275,000	\$0.11	\$23.81
\$277,500	\$0.12	\$24.02
\$280,000	\$0.12	\$24.24
\$282,500	\$0.12	\$24.45
\$285,000	\$0.12	\$24.67
\$287,500	\$0.12	\$24.89
\$290,000	\$0.12	\$25.10
\$292,500	\$0.12	\$25.32
\$295,000	\$0.12	\$25.54
\$297,500	\$0.12	\$25.75
\$300,000	\$0.13	\$25.97
\$302,500	\$0.13	\$26.19
\$305,000	\$0.13	\$26.40
\$307,500	\$0.13	\$26.62
\$310,000	\$0.13	\$26.84
\$312,500	\$0.13	\$27.05
\$315,000	\$0.13	\$27.27
\$317,500	\$0.13	\$27.48
\$320,000	\$0.13	\$27.70
\$322,500	\$0.13	\$27.92
\$325,000	\$0.14	\$28.13
\$327,500	\$0.14	\$28.35
\$330,000	\$0.14	\$28.57
\$332,500	\$0.14	\$28.78
\$335,000	\$0.14	\$29.00
\$337,500	\$0.14	\$29.22
\$340,000	\$0.14	\$29.43
\$342,500	\$0.14	\$29.65
\$345,000	\$0.14	\$29.87
\$347,500	\$0.15	\$30.08
\$350,000	\$0.15	\$30.30
\$352,500	\$0.15	\$30.51

<u>City Spending</u>	<u>Impact on Tax Rate</u>	<u>Impact to Median Home</u>
\$355,000	\$0.15	\$30.73
\$357,500	\$0.15	\$30.95
\$360,000	\$0.15	\$31.16
\$362,500	\$0.15	\$31.38
\$365,000	\$0.15	\$31.60
\$367,500	\$0.15	\$31.81
\$370,000	\$0.15	\$32.03
\$372,500	\$0.16	\$32.25
\$375,000	\$0.16	\$32.46
\$377,500	\$0.16	\$32.68
\$380,000	\$0.16	\$32.89
\$382,500	\$0.16	\$33.11
\$385,000	\$0.16	\$33.33
\$387,500	\$0.16	\$33.54
\$390,000	\$0.16	\$33.76
\$392,500	\$0.16	\$33.98
\$395,000	\$0.17	\$34.19
\$397,500	\$0.17	\$34.41
\$400,000	\$0.17	\$34.63
\$402,500	\$0.17	\$34.84
\$405,000	\$0.17	\$35.06
\$407,500	\$0.17	\$35.28
\$410,000	\$0.17	\$35.49
\$412,500	\$0.17	\$35.71
\$415,000	\$0.17	\$35.92
\$417,500	\$0.17	\$36.14
\$420,000	\$0.18	\$36.36
\$422,500	\$0.18	\$36.57
\$425,000	\$0.18	\$36.79
\$427,500	\$0.18	\$37.01
\$430,000	\$0.18	\$37.22
\$432,500	\$0.18	\$37.44
\$435,000	\$0.18	\$37.66
\$437,500	\$0.18	\$37.87
\$440,000	\$0.18	\$38.09
\$442,500	\$0.18	\$38.31
\$445,000	\$0.19	\$38.52
\$447,500	\$0.19	\$38.74
\$450,000	\$0.19	\$38.95
\$452,500	\$0.19	\$39.17
\$455,000	\$0.19	\$39.39
\$457,500	\$0.19	\$39.60
\$460,000	\$0.19	\$39.82

FY2020

Impact of City Spending on Tax Rate and Median Home*

<u>City Spending</u>	<u>Impact on Tax Rate</u>	<u>Impact to Median Home</u>
\$462,500	\$0.19	\$40.04
\$465,000	\$0.19	\$40.25
\$467,500	\$0.20	\$40.47
\$470,000	\$0.20	\$40.69
\$472,500	\$0.20	\$40.90
\$475,000	\$0.20	\$41.12
\$477,500	\$0.20	\$41.33
\$480,000	\$0.20	\$41.55
\$482,500	\$0.20	\$41.77
\$485,000	\$0.20	\$41.98
\$487,500	\$0.20	\$42.20
\$490,000	\$0.20	\$42.42
\$492,500	\$0.21	\$42.63
\$495,000	\$0.21	\$42.85
\$497,500	\$0.21	\$43.07
\$500,000	\$0.21	\$43.28
\$502,500	\$0.21	\$43.50
\$505,000	\$0.21	\$43.72
\$507,500	\$0.21	\$43.93
\$510,000	\$0.21	\$44.15
\$512,500	\$0.21	\$44.36
\$515,000	\$0.22	\$44.58
\$517,500	\$0.22	\$44.80
\$520,000	\$0.22	\$45.01
\$522,500	\$0.22	\$45.23
\$525,000	\$0.22	\$45.45
\$527,500	\$0.22	\$45.66
\$530,000	\$0.22	\$45.88
\$532,500	\$0.22	\$46.10
\$535,000	\$0.22	\$46.31
\$537,500	\$0.22	\$46.53
\$540,000	\$0.23	\$46.75
\$542,500	\$0.23	\$46.96
\$545,000	\$0.23	\$47.18
\$547,500	\$0.23	\$47.39
\$550,000	\$0.23	\$47.61
\$552,500	\$0.23	\$47.83
\$555,000	\$0.23	\$48.04
\$557,500	\$0.23	\$48.26
\$560,000	\$0.23	\$48.48
\$562,500	\$0.24	\$48.69
\$565,000	\$0.24	\$48.91
\$567,500	\$0.24	\$49.13

<u>City Spending</u>	<u>Impact on Tax Rate</u>	<u>Impact to Median Home</u>
\$570,000	\$0.24	\$49.34
\$572,500	\$0.24	\$49.56
\$575,000	\$0.24	\$49.78
\$577,500	\$0.24	\$49.99
\$580,000	\$0.24	\$50.21
\$582,500	\$0.24	\$50.42
\$585,000	\$0.24	\$50.64
\$587,500	\$0.25	\$50.86
\$590,000	\$0.25	\$51.07
\$592,500	\$0.25	\$51.29
\$595,000	\$0.25	\$51.51
\$597,500	\$0.25	\$51.72
\$600,000	\$0.25	\$51.94
\$602,500	\$0.25	\$52.16
\$605,000	\$0.25	\$52.37
\$607,500	\$0.25	\$52.59
\$610,000	\$0.25	\$52.80
\$612,500	\$0.26	\$53.02
\$615,000	\$0.26	\$53.24
\$617,500	\$0.26	\$53.45
\$620,000	\$0.26	\$53.67
\$622,500	\$0.26	\$53.89
\$625,000	\$0.26	\$54.10
\$627,500	\$0.26	\$54.32
\$630,000	\$0.26	\$54.54
\$632,500	\$0.26	\$54.75
\$635,000	\$0.27	\$54.97
\$637,500	\$0.27	\$55.19
\$640,000	\$0.27	\$55.40
\$642,500	\$0.27	\$55.62
\$645,000	\$0.27	\$55.83
\$647,500	\$0.27	\$56.05
\$650,000	\$0.27	\$56.27
\$652,500	\$0.27	\$56.48
\$655,000	\$0.27	\$56.70
\$657,500	\$0.27	\$56.92
\$660,000	\$0.28	\$57.13
\$662,500	\$0.28	\$57.35
\$665,000	\$0.28	\$57.57
\$667,500	\$0.28	\$57.78
\$670,000	\$0.28	\$58.00
\$672,500	\$0.28	\$58.22
\$675,000	\$0.28	\$58.43