City of Biddeford
Finance Committee Meeting Minutes
May 1, 2018

The meeting was called to order at 5:00 pm by the Chair, Council President John McCurry.

Present: Chair, Council President John McCurry, Mayor Alan Casavant, Councilor Mike Ready, Councilor Stephen St. Cyr, City Manager James Bennett, Finance Director Cheryl Fournier, and City Clerk Carmen Morris.

Adjustment to the Agenda
No adjustments.

Approval of Minutes
Motion by Councilor Ready to approve the Minutes of April 17, 2018, seconded by Councilor St. Cyr.
Vote: unanimous.
Motion carried 4-0.

The expenditure warrant was available for review and signature.

Discussion/Approval

Purchase of Automated Waste Packer/McNeilus Truck and Manufacturing, Inc.
Motion by Councilor Ready to recommend the purchase of an Automated Waste Packer, seconded by Councilor St. Cyr.

Discussion: Assistant Public Works Director, Carl Marcotte, gave an explanation of the bid process, the bid results and the Automated Waste Packer. The City Manager explained the price difference given and the budgeted price and why they leased vs purchase. The Finance Committee discussed the reasons for purchasing the packer now, approving it, and sending it on to the full Council for discussion.
Vote: unanimous.
Motion carried 4-0.

Authorization/Contract for Installation of Conduit on Bangor Savings Bank Property - Part of Lincoln Street Project
Motion by Councilor Ready to recommend the contract with Shaw Brothers Construction of Gorham, Maine, seconded by Councilor St. Cyr.
Vote: unanimous.
Motion carried 4-0.

Forecast for Fiscal Year 2018
The forecast for Fiscal Year 2018 was summarized by Finance Director, Cheryl Fournier, explaining the City will end the year with approximately $478,000 added to the unassigned fund

balance. Councilor St. Cyr would like to see line items - more of a summary. The City Manager gave a brief explanation of some of the revenues and some expenses to the City budget.

Other Business

March 2018 Financials.

The Finance Committee reviewed the financials prior to the meeting.

FY2018 Transfer In Budget Variance

City Manager, James Bennett, explained the one item transfer for $150,000, Pool Beach Permits, was entered twice on the spreadsheet.

Motion to adjourn made by Councilor Ready, seconded by Councilor St. Cyr.
Vote: unanimous.
Motion carries 4-0.
Adjourned at 5:28 pm.