

City of Biddeford
Finance Committee Meeting Minutes
June 19, 2018

The meeting was called to order at 5:01 pm by the Chair, Council President John McCurry.

Present: Chair, Council President John McCurry, Mayor Alan Casavant, Councilor Stephen St. Cyr, Councilor Mike Ready, City Manager James Bennett, Finance Director Cheryl Fournier, and City Clerk Carmen Morris.

Adjustment to the Agenda

No adjustments to the agenda.

Approval of Minutes

Motion by Councilor Ready to approve the Minutes of June 5, 2018, seconded by Councilor St. Cyr.

Vote: unanimous.

Motion carried 4-0.

The expenditure warrant was available for review and signature.

Discussion/Approval

Streetlight Conversion Project

Motion by Councilor Ready to recommend moving forward with the Streetlight Conversion Project, seconded by Councilor St. Cyr.

Discussion: Chief Operating Officer, Brian Phinney gave an overview of the project and answered questions from the Committee on funding, long term cost savings, and length of the terms on the loan.

Vote: unanimous.

Motion carried 4-0.

Renewal of Agreement with Media Consultant/Kenneally and Company

Economic Development Director, Mat Eddy presented the item explaining the marketing will be more internet based and the focus will be on developing web-based material.

Motion by Mayor Casavant to recommend the renewal of the media consultant agreement with Kenneally and Company.

Motion by Mayor Casavant to table this item for 90 days, seconded by Councilor St. Cyr.

Vote: 2 In Favor, 2 opposed; Councilors Ready and McCurry opposed.

Motion by Councilor Ready to extend the agreement through the first quarter for an expenditure of \$3,000.00, seconded by Councilor St. Cyr.

Vote: unanimous.

Motion carried 4-0.

Vote on original motion, as amended: unanimous.
Motion carried 4-0.

Approval of the Funding Mechanism for the City's Lease Purchases

Motion by Councilor Ready to recommend the approval of the funding mechanism for the City's Lease Purchases, seconded by Councilor St. Cyr.

Vote: unanimous.
Motion carried 4-0.

Other Business

No other business.

Motion to adjourn made by Councilor Ready, seconded by Councilor St. Cyr.

Vote: unanimous.

Motion carried 4-0.

Adjourned at 5:26 pm.