

**BUDGET COMMITTEE MEETING
JULY 16, 2019**

Mayor Casavant called the meeting to order at 5:56 p.m.

Roll Call: Michael Swanton, John McCurry, Jr., Stephen St. Cyr, Robert Quattrone, Jr., Amy Clearwater, Norman Belanger, Michael Ready, Laura Seaver, Marc Lessard

The Committee considered and voted on the following FY20 Budget Amendments:

A. Revised Budget Amount: FY20 City Revenues

BE IT ORDERED, that the City Council of the City of Biddeford does hereby adopt the following estimated revenues and appropriations from fund balance in support of the general fund budget for the fiscal year commencing July 1, 2019 and ending June 30, 2020:

City Estimated Revenues:

Non-School:	\$ 7,754,552
State Revenue Sharing:	\$ 1,830,000 \$ 1,975,000
Homestead:	\$ 835,415 \$ 814,593
BETE:	\$ 365,000 \$ 350,099
Appropriations from Fund Balance, City:	\$ 0
TOTAL ESTIMATED REVENUES AND APPROPRIATIONS FROM FUND BALANCE:	\$ 10,894,244 \$ 10,784,967

Motion by Councilor McCurry, seconded by Councilor Clearwater to approve the revised City Estimated Revenues amount.
Vote: Unanimous.

B. Revised Budget Amount: FY20 Airport Operations Fund

BE IT ORDERED, that the City Council of the City of Biddeford does hereby appropriate the sum of ~~\$5,424,060~~ **\$7,760,810** for the Biddeford Airport comprised of \$260,810 for the AIRPORT OPERATIONS FUND and ~~\$5,163,250~~ **\$7,500,000** in reimbursable grant expenses for the AIRPORT REIMBURSABLE IMPROVEMENT FUND for the fiscal year commencing on July 1, 2019 and ending June 30, 2020, and

BE IT FURTHER ORDERED, that estimated revenues to the Biddeford Airport Fund in the sum of ~~\$5,150,593~~ **\$7,745,505** comprised of \$245,505 for the AIPORT OPERTIONS FUND and ~~\$4,905,088~~ **\$7,500,000** for the AIRPORT REIMBURSABLE IMPROVEMENT FUND be hereby adopted in support of the Biddeford Airport appropriation.

Motion by Councilor McCurry, seconded by Councilor Clearwater to approve the revised FY20 Budget amount for the Airport Operations Fund.
Vote: 7/2; Councilors Lessard and St. Cyr opposed.
Councilors Swanton, McCurry, Quattrone, Clearwater, Belanger, Ready and Seaver in favor.
Motion carries.

C. Commitment of FY20 Property Taxes; Due Dates; and Interest Rate

BE IT ORDERED, that the City Assessor be authorized to commit property taxes for the fiscal year commencing July 1, 2019 and ending June 30, 2020 in the total sum of **\$48,049,747** with **\$1,282,292** raised for County Taxes, **\$23,045,885** raised for School/Educational use, **\$25,296,820** raised for Municipal use, and **\$1,564,442** raised for TIF funding use, less estimated State Revenue Sharing and direct State aid for tax relief of **\$3,139,692**, and

BE IT FURTHER ORDERED, that said Property Tax Commitment shall be payable in two equal installments on October 9, 2019 and April 8, 2020 with any odd amount to be due on the first installment, and that interest shall be collected at the rate of 9.00% per annum on any taxes remaining unpaid after each respective installment date.

BE IT FURTHER ORDERED, that the Tax Collector be authorized to accept voluntary prepayments on property taxes and to pay interest on these voluntary prepayments at the rate of 0% per annum.

BE IT FURTHER ORDERED, that said Property Tax Commitment be recommended to be at the rate of **\$19.98** per \$1,000 of Property Valuation.

Motion by Councilor Clearwater, seconded by Councilor Ready to approve the FY20 Property Tax Commitment, due dates and interest rate.

Vote: Unanimous.

Motion by Councilor McCurry, seconded by Councilor Lessard to adjourn.

Vote: Unanimous.

Time: 6:08 p.m.