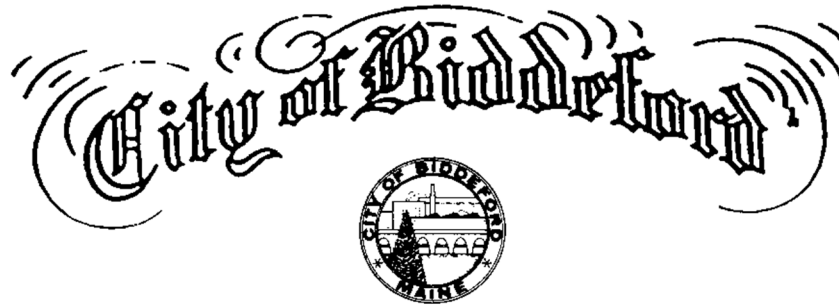


City of Biddeford
Budget Committee
July 16, 2019 5:30 PM City Hall
205 Main Street
Council Chambers

- 1. Roll Call**
- 2. Discussion**
 - 2.1. Revised Budget Amount: FY20 City Revenues
[7-16-2019 Revenues FY20 - REVISED BUDGET.docx](#)
 - 2.2. Revised Budget Amount: FY20 Airport Operations Fund
[7-16-2019 Airport Operations Fund FY20-REVISED BUDGET.docx](#)
 - 2.3. Commitment of FY20 Property Taxes; Due Dates; and Interest Rate
[7-16-2019 Property Tax Commitment FY20-ORDER.docx](#)
- 3. Adjourn**



FY20 BUDGET AMENDMENT

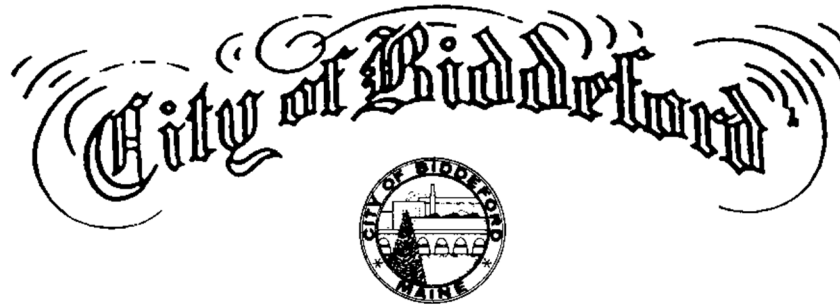
2019.72

IN BOARD OF CITY COUNCIL...JULY 16, 2019

BE IT ORDERED, that the City Council of the City of Biddeford does hereby adopt the following estimated revenues and appropriations from fund balance in support of the general fund budget for the fiscal year commencing July 1, 2019 and ending June 30, 2020:

City Estimated Revenues:

Non-School:	\$ 7,754,552
State Revenue Sharing:	\$ 1,830,000 \$ 1,975,000
Homestead:	\$ 835,415 \$ 814,593
BETE:	\$ 365,000 \$ 350,099
Appropriations from Fund Balance, City:	\$ 0
TOTAL ESTIMATED REVENUES AND APPROPRIATIONS FROM FUND BALANCE:	\$ 10,894,244 \$ 10,784,967



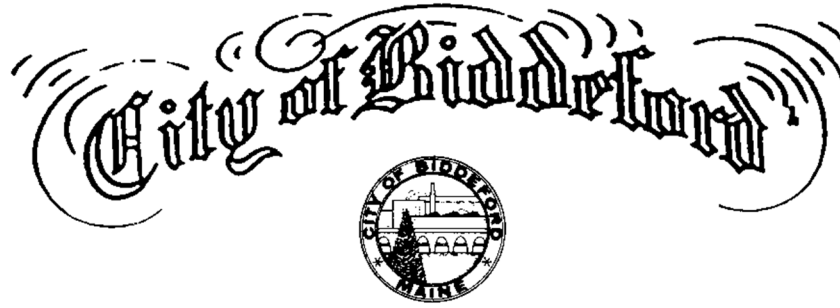
FY20 BUDGET AMENDMENT

2019.73

IN BOARD OF CITY COUNCIL...JULY 16, 2019

BE IT ORDERED, that the City Council of the City of Biddeford does hereby appropriate the sum of ~~\$7,760,810~~ ~~\$5,424,060~~ for the Biddeford Airport comprised of \$260,810 for the AIRPORT OPERATIONS FUND and ~~\$7,500,000~~ ~~\$5,163,250~~ in reimbursable grant expenses for the AIRPORT REIMBURSABLE IMPROVEMENT FUND for the fiscal year commencing on July 1, 2019 and ending June 30, 2020, and

BE IT FURTHER ORDERED, that estimated revenues to the Biddeford Airport Fund in the sum of ~~\$7,745,505~~ ~~\$5,150,593~~ comprised of \$245,505 for the AIPORT OPERTIONS FUND and ~~\$7,500,000~~ ~~\$4,905,088~~ for the AIRPORT REIMBURSABLE IMPROVEMENT FUND be hereby adopted in support of the Biddeford Airport appropriation.



2019.74

IN BOARD OF CITY COUNCIL..JULY 16, 2019

BE IT ORDERED, that the City Assessor be authorized to commit property taxes for the fiscal year commencing July 1, 2019 and ending June 30, 2020 in the total sum of \$48,049,747 with \$1,282,292 raised for County Taxes, \$23,045,885 raised for School/Educational use, \$25,296,820 raised for Municipal use, and \$1,564,442 raised for TIF funding use, less estimated State Revenue Sharing and direct State aid for tax relief of \$3,139,692, and

BE IT FURTHER ORDERED, that said Property Tax Commitment shall be payable in two equal installments on October 9, 2019 and April 8, 2020 with any odd amount to be due on the first installment, and that interest shall be collected at the rate of 9.00% per annum on any taxes remaining unpaid after each respective installment date.

BE IT FURTHER ORDERED, that the Tax Collector by authorized to accept voluntary prepayments on property taxes and to pay interest on these voluntary prepayments at the rate of 0% per annum.

BE IT FURTHER ORDERED, that said Property Tax Commitment be recommended to be at the rate of \$19.98 per \$1,000 of Property Valuation.