

City of Biddeford

Budget Committee

July 21, 2020 5:45 PM VIA ZOOM VIRTUAL MEETING

Zoom Meeting Link: <https://biddeford.zoom.us/j/95735929958>

Zoom Meeting Password: 964425

Phone Access:

Hi there,

You are invited to a Zoom webinar.

When: Jul 21, 2020 05:45 PM Eastern Time (US and Canada)

Topic: Budget Committee - July 21

Please click the link below to join the webinar:

<https://biddeford.zoom.us/j/95735929958>

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**US: +13126266799,,95735929958#,,,0#,,964425# or
+16465588656,,95735929958#,,,0#,,964425#**

Telephone:

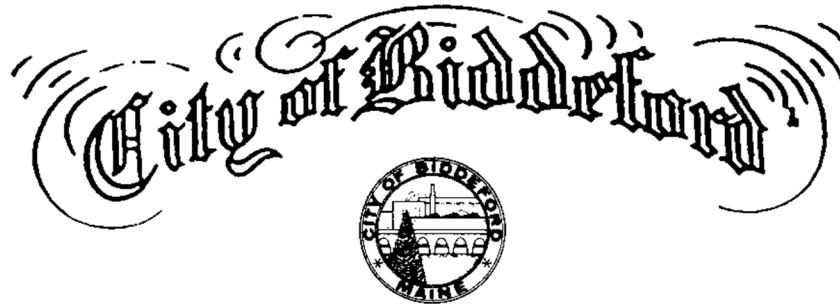
Dial(for higher quality, dial a number based on your current location):

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669 900 9128 or +1 253 215 8782**

Webinar ID: 957 3592 9958

Password: 964425

- 1. Roll Call**
- 2. Discussion**
 - 2.1. FY21 TIF Budget
[20200717 TIF Fund - Draft Order 2020.63](#)
[TIF Summary Workbook](#)
- 3. Adjourn**



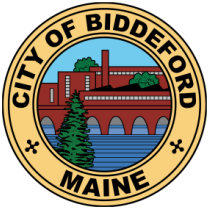
2020.63

IN BOARD OF CITY COUNCIL.. JULY 21, 2020

BE IT ORDERED, that the City Council of the City of Biddeford does hereby appropriate the sum of **\$495,000** for the TIF FUND for the fiscal year commencing on July 1, 2020 and ending June 30, 2021, and

BE IT FURTHER ORDERED, that the sum of **\$1,265,036**, as may be adjusted by the Assessor, in estimated revenues to the TIF FUND be hereby adopted in support of the TIF Program.

Note: FY20 fund balance will be confirmed once the FY20 financials are closed, which is expected by the end of August.



City of Biddeford, Maine

FY2021 Summary

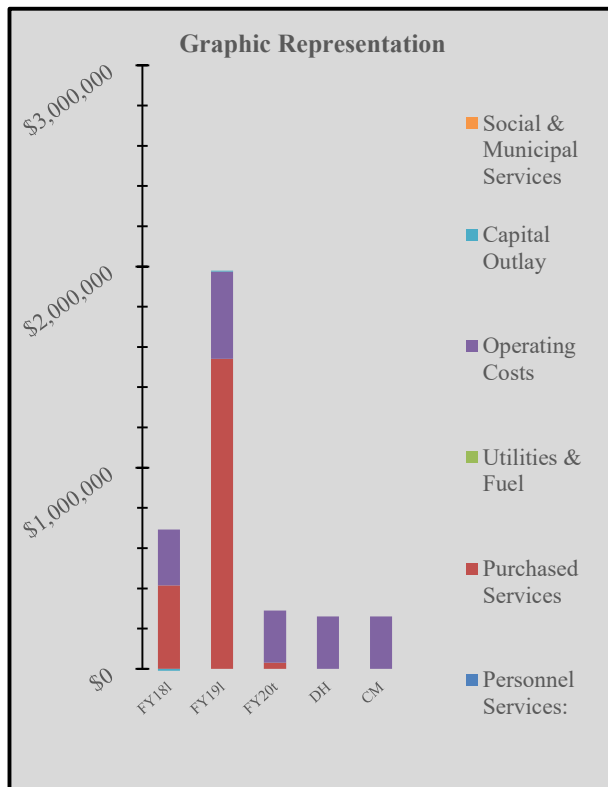
Route 111 Mill TIF Fund

	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/20	FY2021		
						Dept Head	Manager's Rec	City Council Rec
Total Revenue	\$918,905	\$918,905	\$995,039	\$956,789	\$1,021,091	\$956,790	\$956,790	\$1,265,036
Total Expenses	\$593,385	\$1,020,000	\$1,979,282	\$290,000	\$578,873	\$260,000	\$260,000	\$495,000
TOTALS:	\$325,520	(\$101,095)	(\$984,243)	\$666,789	\$442,218	\$696,790	\$696,790	\$770,036

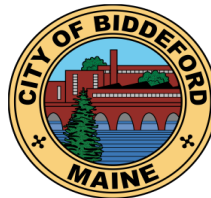
City of Biddeford, Maine
FY2021 Expenses

Budget: Rte. 111-Mill Redev TIF Projec
Account Number: 31179 228

	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/20	FY2021		
						Dept Head	Manager's Rec	City Council Rec
Personnel Services:	\$0	\$0	\$0	\$0	\$691	\$0	\$0	\$0
Purchased Services	\$414,767	\$585,000	\$1,540,370	\$30,000	\$354,848	\$0	\$0	\$0
Utilities & Fuel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Costs	\$277,918	\$435,000	\$435,000	\$260,000	\$223,333	\$260,000	\$260,000	\$495,000
Capital Outlay	(\$99,300)	\$0	\$3,912	\$0	\$0	\$0	\$0	\$0
Social & Municipal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS:	\$593,385	\$1,020,000	\$1,979,282	\$290,000	\$578,873	\$260,000	\$260,000	\$495,000



Personnel Services



FRINGE BENEFIT IMPACT (Estimated):	
FICA	\$0
Workers Comp	\$0
Health Insurance	\$0
Retirement	\$0
Unemployment	\$0
Other Insurance	\$0
# of Full Time Employees	-
Total Fringe Benefit Impact	\$0

	FY20 Budget	FY21 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	\$0	\$0	\$0	N/A
Purchased Services	\$30,000	\$0	-\$30,000	N/A
Utilities & Fuel	\$0	\$0	\$0	N/A
Operating Costs	\$260,000	\$260,000	\$0	0.0%
Capital Outlay	\$0	\$0	\$0	N/A
Social & Municipal Services	\$0	\$0	\$0	N/A
TOTALS:	\$290,000	\$260,000	-\$30,000	-10.3%

Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/20	FY2021		
							Dept Head	Mgr's Rec	City Council Rec
60105	F-T Employee Wage Exp	\$0	\$0	\$0	\$0	\$691	\$0	\$0	\$0
Totals		\$0	\$0	\$0	\$0	\$691	\$0	\$0	\$0

Purchased Services

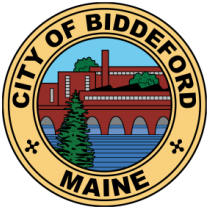
Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/20	FY2021		
							Dept Head	Mgr's Rec	City Council Rec
60306	Construction Projects	\$301,819	\$0	\$1,384,778	\$0	\$78,629	\$0	\$0	\$0
60306	Other Prof/Consult Srvs Exp	\$89,279	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0
60313	Sidewalk Construc/Improve C	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0
60320	Advertising	\$23,669	\$25,000	\$37,775	\$30,000	\$0	\$0	\$0	\$0
60971	Riverwalk Phase 4	\$0	\$0	\$117,817	\$0	\$42,000	\$0	\$0	\$0
60983	Main Street Improvement	\$0	\$400,000	\$0	\$0	\$234,219	\$0	\$0	\$0
Totals		\$414,767	\$585,000	\$1,540,370	\$30,000	\$354,848	\$0	\$0	\$0

Utilities & Fuel

Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/20	FY2021		
							Dept Head	Mgr's Rec	City Council Rec
Totals		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Other Operating Costs

Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/20	FY2021		
							Dept Head	Mgr's Rec	City Council Rec
60501	Operating Supp/Eqt Non-Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60604	Road Construc/Improve Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$230,000
60704	Facade Improvement Grant Ex	\$56,110	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60750	Bond Principal Expense	\$101,044	\$138,000	\$138,000	\$141,545	\$94,364	\$145,084	\$145,084	\$145,084
60751	Bond Interest Expense	\$48,956	\$62,000	\$62,000	\$58,455	\$38,970	\$54,916	\$54,916	\$54,916
60799	Transfer Out to Other Funds	\$71,808	\$235,000	\$235,000	\$60,000	\$90,000	\$60,000	\$60,000	\$65,000
Totals		\$277,918	\$435,000	\$435,000	\$260,000	\$223,333	\$260,000	\$260,000	\$495,000



City of Biddeford, Maine

FY2021 Revenue

Route 111 Mill TIF Fund

						FY2021		
						FY20 YTD 01/31/19	Dept Head	Manager's Rec City Council Rec
FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget					
Taxes	\$918,905	\$918,905	\$995,039	\$956,789	\$1,021,091	\$956,790	\$956,790	\$1,265,036
Licenses, permits and fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer in from other funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lease Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Use of fund balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS:	\$918,905	\$918,905	\$995,039	\$956,789	\$1,021,091	\$956,790	\$956,790	\$1,265,036

						FY2021		
						FY20 YTD 01/31/19	Dept Head	Manager's Rec City Council Rec
Account Number	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget				
<u>Taxes</u>								
40100 Current Property Tax Revenue	\$918,905	\$918,905	\$995,039	\$956,789	\$1,021,091	\$956,790	\$956,790	\$1,265,036
Total taxes	\$918,905	\$918,905	\$995,039	\$956,789	\$1,021,091	\$956,790	\$956,790	\$1,265,036

						FY2021		
						FY20 YTD 01/31/19	Dept Head	Manager's Rec City Council Rec
Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget			
<u>Licenses, Permits & Fees</u>								
Total licenses, permits & fees		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/19	FY2021		
							Dept Head	Manager's Rec	City Council Rec
<u>Intergovernmental</u>									
	Total intergovernmental	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/19	FY2021		
							Dept Head	Manager's Rec	City Council Rec
<u>Investment Income</u>									
40500	Investment Income Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total investment income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/19	FY2021		
							Dept Head	Manager's Rec	City Council Rec
<u>Other Revenue</u>									
	Total other revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Account Number	Description	FY18 Actual	FY19 Budget	FY19 Actual	FY20 Budget	FY20 YTD 01/31/19	FY2021		
							Dept Head	Manager's Rec	City Council Rec
<u>Transfers in from other funds</u>									
40801	Transfer in from Other Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total venue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0