

*City of Biddeford*  
**Finance Committee**  
**October 04, 2016/5:30 PM/COUNCIL CHAMBERS**

1. Call to order
2. Signing of the expenditure warrant
3. Discussion/Approval
  - 3.1. August Financial Report (M. Wilson)  
[August 2016 Financial Report -Revised.pdf](#)
  - 3.2. FY17 Tax Commitment (J. Bennett)
4. Other Business
5. Adjournment

# **Finance Committee Agenda Item Report**

Agenda Item No. 2016-104

Submitted by: Jerry Gerlach

Submitting Department: Information Technology

Meeting Date: October 4, 2016

## **SUBJECT**

August Financial Report (M. Wilson)

## **Recommendation:**

## **ATTACHMENTS**

- [August 2016 Financial Report -Revised.pdf](#)

Michael Wilson, Finance Director  
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## City of Biddeford Finance Office

# Memo

**To:** Finance Committee  
**CC:** City Council  
**Date:** 9/26/2016  
**Re:** August financial report

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This is the first report of the new fiscal year 2017. The audit work is underway. The August financial report represents only two months into fiscal year 2017.

City non-tax revenues are about \$341,901 (\$1,265,067-\$923,166) behind last year at this time. Much of that results from an adjustment to bring Accounts Receivable – Ambulance into line with actual, which reduced ambulance fees revenue. At this point, it is anticipated that ambulance fees revenue will equalize as the months go on. Education revenue in total is running behind last year by a little over \$758,000 (\$1,543,544 - \$785,332). However, the School has not yet provided us with August revenue and expenditure transactions. Another State subsidy payment of \$777,278.53 was received on August 31, 2016, which would bring receipts of subsidy payments more in line with last year at this time.

With respect to revenue generally, it's a little too early to reach any conclusion one way or the other, but one thing to keep in mind is that last year's revenue is expected to exceed budget. That can impact the comparison between the two years.

At 9.1%, total expenditures are below the target but slightly above this time last year (at 8.7%). City only expenditures are at 18.2%, slightly above target. The City departments showing above target are the usual: General Administration and Recreation, both front loaded with early cost requirements, and Municipal Service resulting from a number of services drawing down their budgets. There appears to be some timing issues between this year and last year at this time. As discussed above, the School has not yet provided August expenditures. In addition, FY2016 expenditures are anticipated to be under budget, which impacts the comparison between the two years. Again, it is too early to reach any conclusion one way or the other at this point.

The early tax billing made our collection percentage look good, at 4.51%, though slightly below last year August 31 at 5.25%.

Our cash position remains good.

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**City of Biddeford**  
**Monthly Financial Reports**  
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**City of Biddeford**  
**Year-to-Date Financial Report - Revenues**  
**Two Months Ended August 31, (preliminary; unaudited)**

Target: 16.7%

FY2017

FY2016

| Revenues:                        | Revised<br>Budget | YTD<br>Revenues   | Remaining<br>Budget | %<br>Earned   | Revised<br>Budget | YTD<br>Revenues   | Remaining<br>Budget | %<br>Earned   |
|----------------------------------|-------------------|-------------------|---------------------|---------------|-------------------|-------------------|---------------------|---------------|
| Property Taxes                   | 44,246,929        | 43,616,616        | 630,313             | 98.6 %        | 42,989,487        | 42,704,457        | 285,030             | 99.3 %        |
| Excise Taxes                     | 2,991,000         | 587,896           | 2,403,104           | 19.7 %        | 2,767,000         | 546,964           | 2,220,037           | 19.8 %        |
| Registration Fees                | 59,450            | 10,920            | 48,530              | 18.4 %        | 56,200            | 11,081            | 45,119              | 19.7 %        |
| Gen. Govt Licenses/Permits/Fees  | 611,062           | 95,467            | 515,595             | 15.6 %        | 813,569           | 85,834            | 727,735             | 10.6 %        |
| Pub Svcs Licenses/Permits/Fees   | 127,818           | 33,991            | 93,827              | 26.6 %        | 117,596           | 38,437            | 79,159              | 32.7 %        |
| Pub Safety Licenses/Permits/Fees | 2,017,995         | (78,931)          | 2,096,926           | (3.9%)        | 1,894,150         | 275,571           | 1,618,579           | 14.5 %        |
| Pub Works Licenses/Permits/Fees  | 235,000           | 39,834            | 195,166             | 17.0 %        | 284,150           | 41,227            | 242,923             | 14.5 %        |
| Ed Licenses/Permits/Fees         | 57,870            | -                 | 57,870              | - %           | 54,766            | -                 | 54,766              | - %           |
| State Revenue Sharing            | 1,300,000         | 202,479           | 1,097,521           | 15.6 %        | 1,220,000         | 260,973           | 959,027             | 21.4 %        |
| State Homestead Exemption        | 504,493           | 297,212           | 207,281             | 58.9 %        | 316,972           | -                 | 316,972             | - %           |
| Gen Govt Intergovernmental       | 1,500             | -                 | 1,500               | - %           | 4,000             | -                 | 4,000               | - %           |
| Pub Svcs Intergovernmental       | 79,025            | 8,020             | 71,005              | 10.1 %        | 63,149            | 3,604             | 59,545              | 5.7 %         |
| Pub Safety Intergovernmental     | 11,000            | 617               | 10,383              | 5.6 %         | 12,000            | 1,048             | 10,952              | 8.7 %         |
| Pub Works Intergovernmental      | 210,000           | -                 | 210,000             | - %           | 208,264           | -                 | 208,264             | - %           |
| State Education Subsidy          | 10,799,304        | 785,332           | 10,013,972          | 7.3 %         | 10,033,904        | 1,553,195         | 8,480,709           | 15.5 %        |
| Education Intergovernmental      | 186,835           | -                 | 186,835             | - %           | 240,697           | (9,651)           | 250,348             | (4.0%)        |
| State BETE Prog. Reimbursement   | 281,942           | -                 | 281,942             | - %           | 282,271           | -                 | 282,271             | - %           |
| Investment Income                | 65,612            | (5,529)           | 71,141              | (8.4%)        | 40,600            | (2,781)           | 43,381              | (6.8%)        |
| Gen Govt Other                   | 90,000            | 27,583            | 62,417              | 30.6 %        | 90,000            | 2,760             | 87,240              | 3.1 %         |
| Pub Svcs Other                   | 38,000            | -                 | 38,000              | - %           | 43,000            | 320               | 42,680              | 0.7 %         |
| Pub Works Other                  | -                 | 820               | (820)               | - %           | -                 | 28                | (28)                | - %           |
| Education Other                  | 213,961           | -                 | 213,961             | - %           | 183,332           | -                 | 183,332             | - %           |
| Use of Education Fund Balance    | 1,693,744         | -                 | 1,693,744           | - %           | 1,339,136         | -                 | 1,339,136           | - %           |
| Use of Prior Year F/B-City       | 75,000            | -                 | 75,000              | - %           | -                 | -                 | -                   | - %           |
| Transfers In                     | 466,295           | -                 | 466,295             | - %           | 160,660           | -                 | 160,660             | - %           |
| <b>TOTAL REVENUES</b>            | <b>66,363,835</b> | <b>45,622,326</b> | <b>20,741,509</b>   | <b>68.7 %</b> | <b>63,214,903</b> | <b>45,513,068</b> | <b>17,701,835</b>   | <b>72.0 %</b> |

|                           |            |           |            |       |            |           |            |       |
|---------------------------|------------|-----------|------------|-------|------------|-----------|------------|-------|
| Total less Property Taxes | 21,330,471 | 1,708,498 | 19,621,973 | 8.0%  | 19,626,173 | 2,808,611 | 16,817,562 | 14.3% |
| Total Education           | 12,951,714 | 785,332   | 12,166,382 | 6.1%  | 11,851,835 | 1,543,544 | 10,308,291 | 13.0% |
| Total City Other          | 8,378,757  | 923,166   | 7,455,591  | 11.0% | 7,774,338  | 1,265,067 | 6,509,271  | 16.3% |

**City of Biddeford**  
**Year-to-Date Financial Report - Expenditures (incl. Encumb.)**  
**Two Months Ended August 31, (unaudited)**

Target: 16.7%

FY2017

FY2016

| Expenditures:                     | Revised<br>Budget | YTD<br>Expended | Remaining<br>Budget | %<br>Spent | Revised<br>Budget | YTD<br>Expended | Remaining<br>Budget | %<br>Spent |
|-----------------------------------|-------------------|-----------------|---------------------|------------|-------------------|-----------------|---------------------|------------|
| Mayor/Council                     | 32,340            | 4,464           | 27,876              | 13.8 %     | 31,318            | 4,329           | 26,989              | 13.8 %     |
| City Manager                      | 280,546           | 58,673          | 221,873             | 20.9 %     | 241,946           | 45,341          | 196,605             | 18.7 %     |
| City Clerk                        | 266,736           | 39,785          | 226,951             | 14.9 %     | 300,747           | 38,220          | 262,527             | 12.7 %     |
| Elections & Registrations         | 19,500            | 473             | 19,027              | 2.4 %      | 27,800            | 381             | 27,419              | 1.4 %      |
| Assessing                         | 257,817           | 33,682          | 224,135             | 13.1 %     | 247,754           | 35,119          | 212,635             | 14.2 %     |
| Finance & Tax                     | 415,620           | 64,825          | 350,795             | 15.6 %     | 418,589           | 53,489          | 365,100             | 12.8 %     |
| Computer Services                 | 129,838           | 17,155          | 112,683             | 13.2 %     | 122,040           | 15,419          | 106,621             | 12.6 %     |
| Personnel                         | 116,436           | 17,563          | 98,873              | 15.1 %     | 121,208           | 16,946          | 104,262             | 14.0 %     |
| Planning & Economic Devel.        | 453,142           | 47,063          | 406,079             | 10.4 %     | 328,757           | 51,521          | 277,236             | 15.7 %     |
| Code Enforcement & Inspections    | 533,014           | 71,462          | 461,552             | 13.4 %     | 431,478           | 60,972          | 370,506             | 14.1 %     |
| General Administration            | 2,883,645         | 597,787         | 2,285,858           | 20.7 %     | 2,468,010         | 492,876         | 1,975,134           | 20.0 %     |
| City Hall Building Maintenance    | 184,268           | 17,338          | 166,930             | 9.4 %      | 176,252           | 20,891          | 155,361             | 11.9 %     |
| Private Schools                   | 25,136            | -               | 25,136              | - %        | 25,136            | -               | 25,136              | - %        |
| Community Center                  | 246,373           | 22,763          | 223,610             | 9.2 %      | 257,400           | 30,321          | 227,079             | 11.8 %     |
| Recreation                        | 545,681           | 138,167         | 407,514             | 25.3 %     | 536,041           | 120,674         | 415,367             | 22.5 %     |
| Health & Welfare                  | 237,796           | 34,039          | 203,757             | 14.3 %     | 325,464           | 40,156          | 285,308             | 12.3 %     |
| Facilities Management             | 112,891           | 17,154          | 95,737              | 15.2 %     | 109,314           | 15,306          | 94,008              | 14.0 %     |
| Social Services                   | 57,000            | 57,000          | -                   | 100.0 %    | 57,000            | -               | 57,000              | - %        |
| Municipal Services                | 746,489           | 316,755         | 429,734             | 42.4 %     | 658,016           | 252,999         | 405,017             | 38.4 %     |
| Fire Department                   | 4,366,854         | 645,498         | 3,721,356           | 14.8 %     | 4,338,166         | 596,355         | 3,741,811           | 13.7 %     |
| Biddeford Pool Fire Department    | 7,625             | 208             | 7,417               | 2.7 %      | 8,250             | 95              | 8,155               | 1.2 %      |
| Hills Beach Fire Department       | -                 | -               | -                   | - %        | 200               | 23              | 177                 | 11.6 %     |
| Emergency Management              | 12,110            | 1,369           | 10,741              | 11.3 %     | 9,934             | 1,819           | 8,115               | 18.3 %     |
| Hydrant Rental                    | 395,986           | 35,094          | 360,892             | 8.9 %      | 356,133           | 59,574          | 296,559             | 16.7 %     |
| Police Department                 | 4,882,843         | 732,604         | 4,150,239           | 15.0 %     | 4,358,908         | 595,913         | 3,762,995           | 13.7 %     |
| Police Investigative Services     | 603,800           | 100,069         | 503,731             | 16.6 %     | 738,610           | 101,347         | 637,263             | 13.7 %     |
| Communications                    | 1,608,061         | 268,590         | 1,339,471           | 16.7 %     | 1,496,353         | 243,724         | 1,252,629           | 16.3 %     |
| Animal Control Officer            | 104,390           | 18,598          | 85,792              | 17.8 %     | 95,246            | 9,860           | 85,386              | 10.4 %     |
| Street & Traffic Lights           | 460,000           | 36,280          | 423,720             | 7.9 %      | 415,000           | 35,689          | 379,311             | 8.6 %      |
| PW admin/Fleet Maint.             | 1,547,338         | 232,878         | 1,314,460           | 15.1 %     | 1,497,694         | 203,072         | 1,294,622           | 13.6 %     |
| Public Works Street Maint.        | 1,992,945         | 262,254         | 1,730,691           | 13.2 %     | 1,974,366         | 217,304         | 1,757,062           | 11.0 %     |
| Solid Waste Management            | 1,276,343         | 140,290         | 1,136,053           | 11.0 %     | 1,273,659         | 136,666         | 1,136,993           | 10.7 %     |
| Parks Maintenance                 | 533,396           | 74,252          | 459,144             | 13.9 %     | 533,138           | 65,756          | 467,382             | 12.3 %     |
| Cemetery                          | 38,217            | 3,913           | 34,304              | 10.2 %     | 38,500            | 4,607           | 33,893              | 12.0 %     |
| Engineering                       | 212,989           | 26,319          | 186,670             | 12.4 %     | 204,873           | 22,060          | 182,813             | 10.8 %     |
| GIS Division                      | 82,505            | 11,601          | 70,904              | 14.1 %     | 81,798            | 11,924          | 69,874              | 14.6 %     |
| County Tax                        | 1,280,453         | 1,217,090       | 63,363              | 95.1 %     | 1,292,359         | -               | 1,292,359           | - %        |
| Debt Service - Principal          | 1,824,708         | 172,012         | 1,652,696           | 9.4 %      | 1,625,717         | 147,701         | 1,478,016           | 9.1 %      |
| Debt Service - Interest           | 537,637           | 48,202          | 489,435             | 9.0 %      | 539,779           | 36,160          | 503,619             | 6.7 %      |
| Transfers Out                     | 600,000           | -               | 600,000             | - %        | 600,000           | -               | 600,000             | - %        |
| CIP - General Government          | 125,000           | -               | 125,000             | - %        | 15,186            | -               | 15,186              | - %        |
| CIP - Public Services             | 163,500           | -               | 163,500             | - %        | 49,230            | -               | 49,230              | - %        |
| CIP - Public Safety               | 49,100            | -               | 49,100              | - %        | 43,000            | -               | 43,000              | - %        |
| CIP - Public Works                | 363,335           | 4,500           | 358,835             | 1.2 %      | 93,000            | -               | 93,000              | - %        |
| Education - Regular Instruction   | 12,980,301        | (20,268)        | 13,000,569          | (0.2%)     | 12,859,828        | 147,989         | 12,711,839          | 1.2 %      |
| Education - Special Education     | 5,750,102         | 23,353          | 5,726,749           | 0.4 %      | 5,735,323         | 209,915         | 5,525,408           | 3.7 %      |
| Education - Career & Tech. Instr. | 2,457,231         | 34,385          | 2,422,846           | 1.4 %      | 2,137,467         | 118,124         | 2,019,343           | 5.5 %      |
| Education - Other Instruction     | 565,909           | 2,954           | 562,955             | 0.5 %      | 554,794           | 11,683          | 543,111             | 2.1 %      |
| Education - Student/Staff Supp.   | 2,026,946         | 40,755          | 1,986,191           | 2.0 %      | 1,901,143         | 69,200          | 1,831,943           | 3.6 %      |
| Education - System Admin.         | 1,064,714         | 92,699          | 972,015             | 8.7 %      | 946,257           | 160,201         | 786,056             | 16.9 %     |

**City of Biddeford**  
**Year-to-Date Financial Report - Expenditures (incl. Encumb.)**  
**Two Months Ended August 31, (unaudited)**

Target: 16.7%

|                              | FY2017                |                     |                         |                | FY2016                |                     |                         |                |
|------------------------------|-----------------------|---------------------|-------------------------|----------------|-----------------------|---------------------|-------------------------|----------------|
| <b>Expenditures:</b>         | <b>Revised Budget</b> | <b>YTD Expended</b> | <b>Remaining Budget</b> | <b>% Spent</b> | <b>Revised Budget</b> | <b>YTD Expended</b> | <b>Remaining Budget</b> | <b>% Spent</b> |
| Education - School Admin.    | 1,521,062             | 98,429              | 1,422,633               | 6.5 %          | 1,509,016             | 203,753             | 1,305,263               | 13.5 %         |
| Education - Transportation   | 1,373,479             | 36,889              | 1,336,590               | 2.7 %          | 1,327,327             | 163,240             | 1,164,087               | 12.3 %         |
| Education - Facilities Main. | 3,344,571             | 124,254             | 3,220,317               | 3.7 %          | 2,900,164             | 577,656             | 2,322,508               | 19.9 %         |
| Education - Debt Service     | 4,009,046             | -                   | 4,009,046               | - %            | 4,098,193             | -                   | 4,098,193               | - %            |
| Education - All Other        | 7,601                 | 409                 | 7,192                   | 5.4 %          | 7,916                 | 2,561               | 5,355                   | 32.4 %         |
| Crossing Guards              | -                     | -                   | -                       | - %            | -                     | -                   | -                       | - %            |
| Adult Education Programs     | 649,470               | 21,540              | 627,930                 | 3.3 %          | 674,106               | 65,283              | 608,823                 | 9.7 %          |
| <b>TOTAL EXPENDITURES</b>    | <b>66,363,835</b>     | <b>6,043,167</b>    | <b>60,320,668</b>       | <b>9.1 %</b>   | <b>63,214,903</b>     | <b>5,514,215</b>    | <b>57,700,688</b>       | <b>8.7 %</b>   |
| <br>TOTAL CITY EXPENDITURES  | <br>30,613,403        | <br>5,587,769       | <br>25,025,634          | <br>18.3%      | <br>28,588,005        | <br>3,784,610       | <br>24,803,395          | <br>13.2%      |
| TOTAL K-12 EXPENDITURES      | 35,100,962            | 433,859             | 32,313,106              | 1.2%           | 33,977,428            | 1,664,322           | 32,313,106              | 4.9%           |
| Total Operating Departments  | 60,616,613            | 4,227,607           | 56,389,006              | 7.0%           | 58,241,616            | 5,077,355           | 53,164,261              | 8.7%           |
| Less Education               | 24,866,181            | 3,772,209           | 21,093,972              | 15.2%          | 23,590,082            | 3,347,750           | 20,242,332              | 14.2%          |

**City of Biddeford**  
**Detail of Cash & Investment Account Balances**  
**as of August 31, 2016**

| G.L.<br>Account     | Name                      | Bank/Broker/Holder          | Cusip/Bank<br>Account # | Investment/CD<br>Matures | Interest<br>Rate | Balance      |
|---------------------|---------------------------|-----------------------------|-------------------------|--------------------------|------------------|--------------|
| <u>General Fund</u> |                           |                             |                         |                          |                  |              |
| 10011-10100         | General Checking Account  | Peoples United Bank         | 6500348798              |                          |                  | 2,517,520.13 |
| 10011-VAR           | Petty Cash & Cash on Hand | Various Offices             | N/A                     | N/A                      | 0.00%            | 18,971.10    |
| 10011-10140         | Certificate of Deposit    | Sallie Mae Bank             | 795450SF3               | 08/06/16                 | 2.05%            | 248,000.00   |
| 10011-10140         | Certificate of Deposit    | Medallion Bank              | 58403BP34               | 06/13/17                 | 1.35%            | 105,000.00   |
| 10011-10140         | Certificate of Deposit    | Saco & Biddeford Savings    | 1001280650              | 11/20/17                 | 1.25%            | 247,957.90   |
| 10011-10140         | Certificate of Deposit    | Comenity Capital Bank       | 20033AAP1               | 11/30/17                 | 0.90%            | 100,007.40   |
| 10011-10140         | Certificate of Deposit    | Banco Popular               | 05967ESG5               | 12/05/17                 | 0.97%            | 249,589.99   |
| 10011-10140         | Certificate of Deposit    | Community National Bank     | 20375UBJ6               | 01/18/18                 | 0.90%            | 250,000.00   |
| 10011-10140         | Certificate of Deposit    | CIT Bank                    | 17284A5J3               | 02/21/18                 | 1.10%            | 248,000.00   |
| 10011-10140         | Certificate of Deposit    | Washington Federal          | 938828AA8               | 03/28/18                 | 1.00%            | 249,000.00   |
| 10011-10140         | Certificate of Deposit    | Oriental Bank               | 686184TE2               | 04/19/18                 | 1.00%            | 200,000.00   |
| 10011-10140         | Certificate of Deposit    | Peoples Choice Credit Union | 87929                   | 04/23/18                 | 1.70%            | 233,529.72   |
| 10011-10140         | Certificate of Deposit    | Cardinal Bank               | 14147VDP8               | 05/17/18                 | 0.90%            | 246,000.00   |
| 10011-10140         | Certificate of Deposit    | Congressional Bank          | 20726AAD0               | 05/21/18                 | 0.90%            | 99,000.00    |
| 10011-10140         | Certificate of Deposit    | Bank Deerfield              | 061785CJ8               | 06/11/18                 | 1.25%            | 198,000.00   |
| 10011-10140         | Certificate of Deposit    | Isabella Bank               | 464209BY0               | 06/11/18                 | 1.25%            | 150,000.00   |
| 10011-10140         | Certificate of Deposit    | Third Federal Savings       | 88413QAE8               | 06/27/18                 | 1.55%            | 249,000.00   |
| 10011-10140         | Certificate of Deposit    | GE Capital Bank             | MBS92302                | 11/15/18                 | 1.70%            | 91,000.00    |
| 10011-10140         | Certificate of Deposit    | 21st Century Bank           | 90136SHG4               | 11/29/18                 | 1.65%            | 249,000.00   |
| 10011-10140         | Certificate of Deposit    | Enterprise Bank & Trust     | 29367ACP6               | 02/05/19                 | 1.75%            | 147,000.00   |
| 10011-10140         | Certificate of Deposit    | NBT Bank N.A.               | 628779FC9               | 02/05/19                 | 1.75%            | 200,000.00   |
| 10011-10140         | Certificate of Deposit    | Enterprise Bank             | 29367RGG5               | 02/28/19                 | 1.55%            | 248,000.00   |
| 10011-10140         | Certificate of Deposit    | Rollstone Bank & Trust      | 77579ABH8               | 02/28/19                 | 1.80%            | 248,000.00   |
| 10011-10141         | Certificate of Deposit    | Bank of Holland             | 062649ZW1               | 03/21/19                 | 1.60%            | 249,283.79   |
| 10011-10140         | Certificate of Deposit    | HSBC Bank                   | 40434AKG3               | 05/14/19                 | 1.50%            | 248,000.00   |
| 10011-10140         | Certificate of Deposit    | BMW Bank                    | 05580AAL8               | 06/20/19                 | 1.95%            | 248,000.00   |

**City of Biddeford**  
**Detail of Cash & Investment Account Balances**  
**as of August 31, 2016**

| G.L.<br>Account                       | Name                    | Bank/Broker/Holder    | Cusip/Bank<br>Account # | Investment/CD<br>Matures | Interest<br>Rate | Balance             |
|---------------------------------------|-------------------------|-----------------------|-------------------------|--------------------------|------------------|---------------------|
| 10011-10140                           | Certificate of Deposit  | Morris Bank           | 618312DH2               | 06/20/19                 | 1.78%            | 248,000.00          |
| 10011-10140                           | Certificate of Deposit  | Barclays Bank         | 06740KHP5               | 07/30/19                 | 2.05%            | 99,000.00           |
| 10011-10140                           | Certificate of Deposit  | American Express Bank | 02587CAQ3               | 08/07/19                 | 2.05%            | 95,000.00           |
| 10011-10140                           | Certificate of Deposit  | Celtic Bank           | 15118RJM0               | 12/20/19                 | 2.05%            | 142,000.00          |
| 10011-10140                           | Certificate of Deposit  | Essa Bank & Trust     | 29667RKP7               | 12/30/20                 | 2.40%            | 248,000.00          |
| 10011-10140                           | Brokerage cash accounts |                       |                         |                          |                  | 0.00                |
| Total General Fund Cash & Investments |                         |                       |                         |                          |                  | <u>8,369,860.03</u> |

**City of Biddeford**  
**Capital Projects Analysis (Incl. encumbrances)**  
**General Fund Departments 21201-21204**  
**Year ended 6/30/2017 (As of August 31, 2016)**

| Account     | Description                      | Beginning Budget | Encumbered/ Expended | Balance Remaining |
|-------------|----------------------------------|------------------|----------------------|-------------------|
| 21201 60962 | Election Equipment               | 25,000.00        | -                    | 25,000.00         |
| 21201 60963 | Software                         | 100,000.00       | -                    | 100,000.00        |
| 21202 60603 | Vehicles Purchase Capital        | 30,000.00        | -                    | 30,000.00         |
| 21202 60944 | Field & Lining Equipment/Improve | 5,000.00         | -                    | 5,000.00          |
| 21202 60964 | McArthur Library Improvements    | 3,500.00         | -                    | 3,500.00          |
| 21202 60965 | Fire Suppression                 | 50,000.00        | -                    | 50,000.00         |
| 21202 60977 | Netting for St. Louis Field      | 75,000.00        | -                    | 75,000.00         |
| 21203 60450 | Building Repair/Maintenance      | 3,500.00         | -                    | 3,500.00          |
| 21203 60966 | EMS Monitor, Stretcher & Other   | 15,000.00        | -                    | 15,000.00         |
| 21203 60967 | Turnout Gear                     | 9,600.00         | -                    | 9,600.00          |
| 21203 60968 | SCBA Bottles                     | 11,000.00        | -                    | 11,000.00         |
| 21203 60969 | Protective Vests Fire/EMS        | 10,000.00        | -                    | 10,000.00         |
| 21204 60603 | Vehicles Purchase Capital        | 100,000.00       | 4,500.00             | 95,500.00         |
| 21204 60604 | Road Construction/Improvements   | 100,000.00       | -                    | 100,000.00        |
| 21204 60906 | Public Works Facility Repairs    | 16,500.00        | -                    | 16,500.00         |
| 21204 60970 | Thacher Brook Watershed          | 50,000.00        | -                    | 50,000.00         |
| 21204 60971 | Riverwalk Phase 4                | 96,835.00        | -                    | 96,835.00         |
|             |                                  | 700,935.00       | 4,500.00             | 696,435.00        |

**City of Biddeford**  
**Assigned Fund Balance Analysis (Incl. encumbrances)**  
**General Fund Departments 22001-22004**  
**Year ended 6/30/2017 (As of August 31, 2016)**

| Account     | Description                    | Beginning Budget | Encumbered/ Expended | Balance Remaining | FY 2017 Changes | Available 6/30/2017 |
|-------------|--------------------------------|------------------|----------------------|-------------------|-----------------|---------------------|
| 22001 60306 | OTHER PROFESSIONAL/CONSULT SVS | 5,300.00         | -                    | 5,300.00          | -               | 5,300.00            |
| 22001 60904 | CITY HALL IMPROVEMENTS         | 235,000.00       | -                    | 235,000.00        | -               | 235,000.00          |
| 22001 60907 | IT COMPUTER HARDWARE           | 3,546.00         | -                    | 3,546.00          | -               | 3,546.00            |
| 22001 60916 | COMPUTER SOFTWARE & HARDWARE   | 18,000.00        | 7,764.76             | 10,235.24         | -               | 10,235.24           |
| 22001 60958 | COMPREHENSIVE PLAN             | 2,449.99         | -                    | 2,449.99          | -               | 2,449.99            |
| 22001 60961 | CHARTER REVISION COMMISSION    | 19,276.27        | -                    | 19,276.27         | -               | 19,276.27           |
| 22001 60972 | GRANT MATCHING RESERVE         | 100,000.00       | -                    | 100,000.00        | -               | 100,000.00          |
| 22001 60974 | MISCELLANEOUS RESERVE          | 135,000.00       | -                    | 135,000.00        | -               | 135,000.00          |
| 22001 60975 | ALLOCATION FOR CAPITAL IMP     | 28,000.00        | -                    | 28,000.00         | -               | 28,000.00           |
| 22002 60463 | PARK IMPROVEMENTS/AMENITIES    | 508.00           | -                    | 508.00            | -               | 508.00              |
| 22002 60912 | ST. LOUIS FIELD IMPROV.        | 12,000.00        | -                    | 12,000.00         | -               | 12,000.00           |
| 22002 60922 | CLIFFORD PARK UPGRADES         | 3,294.29         | -                    | 3,294.29          | -               | 3,294.29            |
| 22002 60927 | MARTEL FIELD IMPROVEMENTS      | 5,500.00         | -                    | 5,500.00          | -               | 5,500.00            |
| 22002 60940 | MAY FIELD UPPER DRAINAGE       | 7,500.00         | -                    | 7,500.00          | -               | 7,500.00            |
| 22002 60950 | ROTARY PARK WATER LINE         | 13,500.00        | -                    | 13,500.00         | -               | 13,500.00           |
| 22002 60955 | TEEN CENTER BUILDING REPAIRS   | 2,521.26         | -                    | 2,521.26          | -               | 2,521.26            |
| 22004 60606 | PW SIDEWALK RECONSTRUCTION     | 278,500.98       | -                    | 278,500.98        | -               | 278,500.98          |
| 22004 60607 | PW PAVING PROJECTS             | 96,992.71        | 26,191.28            | 70,801.43         | -               | 70,801.43           |
| 22004 60908 | GIS SYSTEM                     | 15,007.03        | -                    | 15,007.03         | -               | 15,007.03           |
| 22004 60914 | PROJECT CANOPY                 | 834.00           | -                    | 834.00            | -               | 834.00              |
| 22004 60919 | CONTAINER STORAGE SHED         | 15,026.00        | -                    | 15,026.00         | -               | 15,026.00           |
| 22004 60924 | ENG: STORMWATER PHASE II       | 46,779.36        | -                    | 46,779.36         | -               | 46,779.36           |
| 22004 60933 | THACHER BROOK STUDY            | 32,238.69        | -                    | 32,238.69         | -               | 32,238.69           |
| 22004 60939 | ELM ST. ENGINEERING-PACTS      | 22,272.98        | -                    | 22,272.98         | -               | 22,272.98           |
| 22004 60960 | RECYCLING EDUCATION            | 8,048.00         | -                    | 8,048.00          | -               | 8,048.00            |
| 22004 60973 | WATERING VEHICLE               | 20,000.00        | -                    | 20,000.00         | -               | 20,000.00           |
|             |                                | 1,127,095.56     | 33,956.04            | 1,093,139.52      | -               | 1,093,139.52        |

**City of Biddeford**  
**Designated Fund Balance Analysis (Incl. encumbrances)**  
**Sewer Operations**  
**Year ended 6/30/2017 (As of August 31, 2016)**

| <b>Account</b> | <b>Description</b>               | <b>Beginning<br/>Balance</b> | <b>Encumbered/<br/>Expended</b> | <b>Balance<br/>Remaining</b> | <b>FY 2017<br/>Changes</b> | <b>Available<br/>6/30/2017</b> |
|----------------|----------------------------------|------------------------------|---------------------------------|------------------------------|----------------------------|--------------------------------|
| 22005 60306    | Professional/Consulting Services | 14,433.00                    | -                               | 14,433.00                    | -                          | 14,433.00                      |
| 22005 60452    | Operating Equipment Repair       | 44,568.86                    | -                               | 44,568.86                    | -                          | 44,568.86                      |
| 22005 60457    | Road Improvements - Non-capital  | 16,126.00                    | -                               | 16,126.00                    | -                          | 16,126.00                      |
| 22005 60602    | DEP Required Capital Fund        | 315,462.34                   | 4,130.00                        | 311,332.34                   | -                          | 311,332.34                     |
| 22005 60605    | Sewer Capital Improvements       | 1,482,874.67                 | -                               | 1,482,874.67                 | -                          | 1,482,874.67                   |
| 22005 60901    | I & I Expense                    | 470,666.40                   | 15,628.41                       | 455,037.99                   | -                          | 455,037.99                     |
| 22005 60902    | Pump Station Repairs/Upgrades    | 72,901.94                    | 3,758.95                        | 69,142.99                    | -                          | 69,142.99                      |
| 22005 60903    | Treatment Plant Improvements     | 13,153.07                    | -                               | 13,153.07                    | -                          | 13,153.07                      |
| 22005 60957    | Lafayette Pump Station Upgrade   | 8,821.49                     | -                               | 8,821.49                     | -                          | 8,821.49                       |
| 22005 60959    | Home Depot Pump Station Upgrade  | 38,136.94                    | -                               | 38,136.94                    | -                          | 38,136.94                      |
| 22005 60976    | Flow Monitoring for Horigans     | 38,050.00                    | -                               | 38,050.00                    | -                          | 38,050.00                      |
|                |                                  | <u>2,515,194.71</u>          | <u>23,517.36</u>                | <u>2,491,677.35</u>          | <u>-</u>                   | <u>2,491,677.35</u>            |

**CITY OF BIDDEFORD**  
Reconciliation of Tax & Sewer Accounts  
Detail to G.L. @8/31/16

| Year                            | Acct.  | Detail Balance  | G.L. Balance  | Difference G.L.-Detail | Prior Month Detail Balance | Diff. Between Corrected Bal. Prior Month and Current Month | Percent Collected This Month | Percent Collected Since 7/1/2015 |
|---------------------------------|--------|-----------------|---------------|------------------------|----------------------------|------------------------------------------------------------|------------------------------|----------------------------------|
| <b>Real Estate Liens:</b>       |        |                 |               |                        |                            |                                                            |                              |                                  |
| 1981-90                         | Liens  | 10011-10281/90  | 0.00          | 0.00                   | 0.00                       | 0.00                                                       | 0.00%                        | 0.00%                            |
| 1991-2000                       | Liens  | 10011-10291/300 | 27,387.92     | 27,687.92              | (300.00)                   | 27,687.92                                                  | 300.00                       | 1.08%                            |
| 2001                            | Liens  | 10011-10301     | 3,256.62      | 3,256.62               | 0.00                       | 3,256.62                                                   | 0.00                         | 0.00%                            |
| 2002                            | Liens  | 10011-10302     | 3,315.30      | 3,315.30               | 0.00                       | 3,315.30                                                   | 0.00                         | 0.00%                            |
| 2003                            | Liens  | 10011-10303     | 3,689.75      | 3,689.75               | 0.00                       | 3,689.75                                                   | 0.00                         | 0.00%                            |
| 2004                            | Liens  | 10011-10304     | 4,587.96      | 4,587.96               | 0.00                       | 4,587.96                                                   | 0.00                         | 0.00%                            |
| 2005                            | Liens  | 10011-10305     | 4,610.40      | 4,610.40               | 0.00                       | 4,610.40                                                   | 0.00                         | 0.00%                            |
| 2006                            | Liens  | 10011-10306     | 4,713.98      | 4,713.98               | 0.00                       | 4,713.98                                                   | 0.00                         | 0.00%                            |
| 2007                            | Liens  | 10011-10307     | 5,351.34      | 5,351.34               | 0.00                       | 5,351.34                                                   | 0.00                         | 0.00%                            |
| 2008                            | Liens  | 10011-10308     | 8,355.66      | 8,355.66               | 0.00                       | 8,355.66                                                   | 0.00                         | 0.00%                            |
| 2009                            | Liens  | 10011-10309     | 22,568.36     | 22,568.36              | 0.00                       | 22,913.18                                                  | 344.82                       | 1.50%                            |
| 2010                            | Liens  | 10011-10310     | 30,088.76     | 30,088.76              | 0.00                       | 30,088.76                                                  | 0.00                         | 0.00%                            |
| 2011                            | Liens  | 10011-10311     | 42,689.83     | 42,689.83              | 0.00                       | 42,689.83                                                  | 0.00                         | 0.00%                            |
| 2012                            | Liens  | 10011-10312     | 54,369.65     | 54,369.65              | 0.00                       | 54,369.65                                                  | 0.00                         | 0.00%                            |
| 2013                            | Liens  | 10011-10313     | 72,632.13     | 72,632.13              | 0.00                       | 72,724.47                                                  | 92.34                        | 0.13%                            |
| 2014                            | Liens  | 10011-10314     | 90,911.53     | 90,931.75              | (20.22)                    | 91,684.52                                                  | 772.99                       | 0.84%                            |
| 2015                            | Liens  | 10011-10315     | 266,622.41    | 266,622.41             | 0.00                       | 276,366.27                                                 | 9,743.86                     | 3.53%                            |
| 2016                            | Liens  | 10011-10316     | 647,798.77    | 647,798.77             | 0.00                       | 685,406.01                                                 | 37,607.24                    | 5.49%                            |
|                                 | Totals |                 | 1,292,950.37  | 1,293,270.59           | (320.22)                   | 1,341,811.62                                               | 48,861.25                    | 3.64%                            |
|                                 | Check  |                 |               |                        | (320.22)                   |                                                            |                              |                                  |
| <b>Prior Personal Property:</b> |        |                 |               |                        |                            |                                                            |                              |                                  |
| 2010                            | P.P.P. | 10011-10210     | 44,534.41     | 44,534.41              | 0.00                       | 44,534.41                                                  | 0.00                         | 0.00%                            |
| 2011                            | P.P.P. | 10011-10211     | 19,363.47     | 19,363.47              | 0.00                       | 19,363.47                                                  | 0.00                         | 0.00%                            |
| 2012                            | P.P.P. | 10011-10212     | 26,908.98     | 26,908.98              | 0.00                       | 26,908.98                                                  | 0.00                         | 0.00%                            |
| 2013                            | P.P.P. | 10011-10213     | 19,634.29     | 19,634.29              | 0.00                       | 19,932.01                                                  | 297.72                       | 1.49%                            |
| 2014                            | P.P.P. | 10011-10214     | 22,260.06     | 22,260.06              | 0.00                       | 24,868.21                                                  | 2,608.15                     | 10.49%                           |
| 2015                            | P.P.P. | 10011-10215     | 11,078.25     | 11,078.25              | 0.00                       | 15,362.99                                                  | 4,284.74                     | 27.89%                           |
| 2016                            | P.P.P. | 10011-10216     | 26,517.86     | 26,517.86              | 0.00                       | 31,275.86                                                  | 4,758.00                     | 15.21%                           |
|                                 | Totals |                 | 170,297.32    | 170,297.32             | 0.00                       | 182,245.93                                                 | 11,948.61                    | 6.56%                            |
|                                 | Check  |                 |               |                        | 0.00                       |                                                            |                              |                                  |
| 2017                            | R.E.   |                 | 41,542,405.29 |                        |                            |                                                            |                              |                                  |
| 2017                            | P.P.   |                 | 1,240,752.63  |                        |                            |                                                            |                              |                                  |
|                                 |        | 10011-10217     | 42,783,157.92 | 42,837,863.58          | (54,705.66)                |                                                            |                              |                                  |
| <b>Sewer Liens:</b>             |        |                 |               |                        |                            |                                                            |                              |                                  |
| 2010                            | Liens  | 16011-10410     | 3,012.17      | 3,012.17               | 0.00                       | 3,012.17                                                   | 0.00                         | 0.00%                            |
| 2011                            | Liens  | 16011-10411     | 2,273.87      | 2,273.87               | 0.00                       | 2,273.87                                                   | 0.00                         | 0.00%                            |
| 2012                            | Liens  | 16011-10412     | 5,073.79      | 5,660.79               | (587.00)                   | 6,072.70                                                   | 998.91                       | 16.45%                           |
| 2014                            | Liens  | 16011-10414     | 15,467.48     | 15,487.70              | (20.22)                    | 16,176.94                                                  | 709.46                       | 4.39%                            |
| 2015                            | Liens  | 16011-10415     | 49,398.15     | 49,398.15              | 0.00                       | 50,520.62                                                  | 1,122.47                     | 2.22%                            |
| 2016                            | Liens  | 16011-10416     | 104,411.53    | 104,420.99             | (9.46)                     | 109,097.70                                                 | 4,686.17                     | 4.30%                            |
|                                 | Totals |                 | 179,636.99    | 180,253.67             | (616.68)                   | 187,154.00                                                 | 7,517.01                     | 4.02%                            |
|                                 | Check  |                 |               |                        | (616.68)                   |                                                            |                              |                                  |
| 2012                            | Sewer  | 16011-10169     | (136.99)      |                        |                            |                                                            |                              |                                  |
| 2013                            | Sewer  | 16011-10169     | (279.25)      |                        |                            |                                                            |                              |                                  |
| 2014                            | Sewer  | 16011-10169     | 0.00          |                        |                            |                                                            |                              |                                  |
| 2015                            | Sewer  | 16011-10169     | 2,614.10      |                        |                            |                                                            |                              |                                  |
| 2016                            | Sewer  | 16011-10169     | 132,803.51    |                        |                            |                                                            |                              |                                  |
| 2017                            | Sewer  | 16011-10169     | 416,651.82    |                        |                            |                                                            |                              |                                  |
|                                 |        | 16011-10169     | 551,653.19    | 560,054.05             | (8,400.86)                 |                                                            |                              |                                  |
| 2008                            | IPP    | 16011-10168     | (1,477.89)    |                        |                            |                                                            |                              |                                  |
| 2015                            | IPP    | 16011-10168     | (12.05)       |                        |                            |                                                            |                              |                                  |
| 2016                            | IPP    | 16011-10168     | 23,171.89     |                        |                            |                                                            |                              |                                  |
| 2017                            | IPP    | 16011-10168     | 0.00          |                        |                            |                                                            |                              |                                  |
|                                 |        | 16011-10168     | 21,681.95     | 21,681.95              | 0.00                       |                                                            |                              |                                  |

| Percentage of Current Taxes Collected |                        |                     |                  |                     |                           |                         |                        | FY13  |
|---------------------------------------|------------------------|---------------------|------------------|---------------------|---------------------------|-------------------------|------------------------|-------|
|                                       | Current Tax Commitment | plus: Supplementals | less: Abatements | Total Current Taxes | Curr. Balance Uncollected | Current Taxes Collected | % of Current Collected | 0.17% |
| Real Estate                           | 43,387,709.33          |                     |                  | 43,387,709.33       | 41,542,405.29             | 1,845,304.04            | 4.25%                  | FY14  |
| Personal Property                     | 1,415,181.88           |                     |                  | 1,415,181.88        | 1,240,752.63              | 174,429.25              | 12.33%                 | FY15  |
|                                       | 44,802,891.21          | 0.00                | 0.00             | 44,802,891.21       | 42,783,157.92             | 2,019,733.29            | 4.51%                  | 0.24% |

CITY OF BIDDEFORD  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
General Fund and Components and Long-term Debt Group  
As of August 31, 2016

|                                        | Fund 001<br>General<br>Fund | Fund 003<br>Employee<br>Severance | Operating<br>General<br>Fund |
|----------------------------------------|-----------------------------|-----------------------------------|------------------------------|
| Revenues:                              |                             |                                   |                              |
| Taxes (plus overlay, less abatements)  | 44,202,988.99               | -                                 | 44,202,988.99                |
| Licenses, permits, fees, special asses | 290,239.57                  | -                                 | 290,239.57                   |
| Intergovernmental                      | 1,293,659.25                | -                                 | 1,293,659.25                 |
| Investment Income                      | (1,301.08)                  | -                                 | (1,301.08)                   |
| Other                                  | 28,402.80                   | -                                 | 28,402.80                    |
| Total revenues                         | 45,813,989.53               | -                                 | 45,813,989.53                |

Reconciliation (for Finance Dept. use only):

|                                                  |               |   |               |
|--------------------------------------------------|---------------|---|---------------|
| Revenue Control Balance - at month end           | 45,815,511.97 | - | 45,815,511.97 |
| Less use of prior year fund balance              | -             | - | -             |
| Add overlay & abatements - G/L acct. 10013-30170 | (1,522.44)    | - | (1,522.44)    |
| Less operating transfers in                      | -             | - | -             |
| Less lease proceeds                              | -             | - | -             |
| Adjusted Revenue Control to tie to above         | 45,813,989.53 | - | 45,813,989.53 |
| Difference                                       | -             | - | -             |

Expenditures:

Current:

|                    |              |           |              |
|--------------------|--------------|-----------|--------------|
| General Government | 932,864.22   | 36,712.57 | 969,576.79   |
| Public Services    | 599,119.50   | -         | 599,119.50   |
| Public Safety      | 1,820,413.33 | -         | 1,820,413.33 |
| Public Works       | 746,326.53   | -         | 746,326.53   |
| County Tax         | 1,217,090.48 | -         | 1,217,090.48 |
| Education          | 455,398.11   | -         | 455,398.11   |
| Debt Service       | 220,214.07   | -         | 220,214.07   |
| Total expenditures | 5,991,426.24 | 36,712.57 | 6,028,138.81 |

Reconciliation (for Finance Dept. use only):

|                                              |              |           |              |
|----------------------------------------------|--------------|-----------|--------------|
| Expenditure Control - at month end           | 5,991,426.24 | 36,712.57 | 6,028,138.81 |
| Less use of prior year fund balance          | -            | -         | -            |
| Less operating transfers - out               | -            | -         | -            |
| Adjusted Expenditure Control to tie to above | 5,991,426.24 | 36,712.57 | 6,028,138.81 |
| Difference                                   | -            | -         | -            |

|                                                           |               |             |               |
|-----------------------------------------------------------|---------------|-------------|---------------|
| Excess (deficiency) of revenues over (under) expenditures | 39,822,563.29 | (36,712.57) | 39,785,850.72 |
|-----------------------------------------------------------|---------------|-------------|---------------|

Other Financing Sources (uses):

|                                                           |             |   |             |
|-----------------------------------------------------------|-------------|---|-------------|
| Operating Transfers -in                                   | -           | - | -           |
| Operating transfers - out                                 | -           | - | -           |
| Proceeds of leases                                        | -           | - | -           |
| Use of escrow funds                                       | -           | - | -           |
| Use of prior year fund balance                            | -           | - | -           |
| Capital project (expenditures) charged to Designated F.B. | (33,956.04) | - | (33,956.04) |
| Total other financing sources (uses)                      | (33,956.04) | - | (33,956.04) |

Excess (deficiency) of revenues and other financing sources  
over (under) expenditures and other financing uses

|               |             |               |
|---------------|-------------|---------------|
| 39,788,607.25 | (36,712.57) | 39,751,894.68 |
|---------------|-------------|---------------|

Fund Balances, beginning of period, restated

|              |   |              |
|--------------|---|--------------|
| 7,094,235.10 | - | 7,094,235.10 |
|--------------|---|--------------|

Adjustment to Assigned Fund Balance

|            |   |            |
|------------|---|------------|
| (2,100.33) | - | (2,100.33) |
|------------|---|------------|

Fund Balances, End of Period

|               |             |               |
|---------------|-------------|---------------|
| 46,880,742.02 | (36,712.57) | 46,844,029.45 |
|---------------|-------------|---------------|

To tie to ending fund balance

|               |             |               |
|---------------|-------------|---------------|
| 46,880,742.02 | (36,712.57) | 46,844,029.45 |
|---------------|-------------|---------------|

Difference

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|

CITY OF BIDDEFORD  
Balance Sheet  
General Fund, Components and Long-term Debt Group  
As of August 31, 2016

|                                            | Fund 001<br>General<br>Fund | Fund 003<br>Employee<br>Severance | Operating<br>General<br>Fund |
|--------------------------------------------|-----------------------------|-----------------------------------|------------------------------|
| <b>ASSETS</b>                              |                             |                                   |                              |
| Cash and cash equivalents                  | 2,313,162.73                | 0.00                              | 2,313,162.73                 |
| Investments                                | 4,901,502.81                | 0.00                              | 4,901,502.81                 |
| Receivables:                               |                             |                                   |                              |
| Taxes Receivable - current                 | 42,783,076.50               | 0.00                              | 42,783,076.50                |
| Taxes Receivable - prior year              | 170,297.32                  | 0.00                              | 170,297.32                   |
| Tax Liens Receivable - prior year          | 1,292,970.59                | 0.00                              | 1,292,970.59                 |
| Accounts Receivable                        | 1,048,307.05                | 0.00                              | 1,048,307.05                 |
| Notes Receivable                           | 367,070.66                  | 0.00                              | 367,070.66                   |
| Intergovernment receivables                | (77,342.00)                 | 0.00                              | (77,342.00)                  |
| Accrued Investment Interest                | -                           | 0.00                              | -                            |
| Inventory                                  | 190,538.37                  | 0.00                              | 190,538.37                   |
| Prepaid Expenses                           | 403,545.13                  | 0.00                              | 403,545.13                   |
| <b>TOTAL ASSETS</b>                        | <b>53,393,129.16</b>        | <b>-</b>                          | <b>53,393,129.16</b>         |
| <b>LIABILITIES</b>                         |                             |                                   |                              |
| Accounts payable and other                 | 115,129.13                  | -                                 | 115,129.13                   |
| Accrued wages                              | 1,256,214.06                | -                                 | 1,256,214.06                 |
| Deferred Revenue                           | -                           | -                                 | -                            |
| Unavailable revenue - property taxes       | 1,463,247.69                | -                                 | 1,463,247.69                 |
| Held for others                            | 394,917.42                  | -                                 | 394,917.42                   |
| Interfund loans payable                    | 3,282,878.84                | 36,712.57                         | 3,319,591.41                 |
| <b>TOTAL LIABILITIES</b>                   | <b>6,512,387.14</b>         | <b>36,712.57</b>                  | <b>6,549,099.71</b>          |
| <b>FUND BALANCES</b>                       |                             |                                   |                              |
| Nonspendable:                              |                             |                                   |                              |
| Inventory and prepaids                     | 168,525.77                  | -                                 | 168,525.77                   |
| Notes receivable                           | 339,880.24                  | -                                 | 339,880.24                   |
| Encumbrances                               | 2,650,677.20                | -                                 | 2,650,677.20                 |
| Restricted - Education                     | 2,812,629.82                | -                                 | 2,812,629.82                 |
| Assigned - special projects                | 1,093,139.52                | -                                 | 1,093,139.52                 |
| Unassigned                                 | 39,815,889.47               | (36,712.57)                       | 39,779,176.90                |
| <b>TOTAL FUND BALANCES</b>                 | <b>46,880,742.02</b>        | <b>(36,712.57)</b>                | <b>46,844,029.45</b>         |
| <b>Total liabilities and fund balances</b> | <b>53,393,129.16</b>        | <b>-</b>                          | <b>53,393,129.16</b>         |

**CITY OF BIDDEFORD**  
**Special Revenue Funds - City**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**As of August 31, 2016**

|                                                                                       | Fund: 201<br>Industrial<br>Park Fund | Fund: 202<br>Mooring Fees<br>Fund | Fund: 203<br>Property<br>Sales Fund | Fund: 204<br>Police<br>Special Duty<br>Fund | Fund: 206<br>Pool Beach<br>Permits Fund | Fund: 207<br>Dog License<br>Fees Fund | Fund: 209<br>City Insurance<br>Claims Fund | Fund: 210<br>Misc Small<br>Projects Fund | Fund: 212<br>CDBG Grants<br>Fund | Fund: 213<br>Law<br>Enforcement<br>Grants Fund | Fund: 216<br>Airport<br>Operating<br>Fund |
|---------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------|-------------------------------------|---------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------------------|------------------------------------------|----------------------------------|------------------------------------------------|-------------------------------------------|
| <b>Revenues</b>                                                                       |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| Property excise/taxes                                                                 | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Intergovernmental                                                                     | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| User fees/rental income                                                               | -                                    | 1,140.00                          | -                                   | 700.00                                      | 30,482.00                               | 224.00                                | -                                          | -                                        | -                                | -                                              | -                                         |
| Investment Income                                                                     | 99.27                                | 34.44                             | -                                   | -                                           | 138.43                                  | -                                     | -                                          | -                                        | -                                | -                                              | 10,360.82                                 |
| Other                                                                                 | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Revenues                                                                              | 99.27                                | 1,174.44                          | -                                   | 700.00                                      | 30,620.43                               | 224.00                                | -                                          | -                                        | -                                | -                                              | 37,327.23                                 |
| Reconciliation (for finance dept use)                                                 |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                | 47,688.05                                 |
| Revenue Control                                                                       | 99.27                                | 1,174.44                          | 2,696.50                            | 700.00                                      | 30,620.43                               | 224.00                                | -                                          | -                                        | -                                | -                                              | 47,688.05                                 |
| Less transfers in                                                                     | -                                    | -                                 | (2,696.50)                          | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Adjusted revenue control to tie to above                                              | 99.27                                | 1,174.44                          | -                                   | 700.00                                      | 30,620.43                               | 224.00                                | -                                          | -                                        | -                                | -                                              | 47,688.05                                 |
| Difference                                                                            | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| <b>Expenditures</b>                                                                   |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| Equipment and supplies                                                                | -                                    | -                                 | -                                   | -                                           | 771.86                                  | -                                     | -                                          | -                                        | 40.01                            | 11,823.96                                      | (66.00)                                   |
| Capital expenditures                                                                  | -                                    | -                                 | 77,200.00                           | -                                           | -                                       | -                                     | -                                          | -                                        | 21,742.40                        | -                                              | -                                         |
| Program expenditures                                                                  | 32,049.82                            | 334.92                            | -                                   | 1,476.57                                    | 41,660.21                               | -                                     | -                                          | -                                        | 13,254.46                        | -                                              | 54,269.76                                 |
| Contracted services                                                                   | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | 21,478.30                        | -                                              | 2,011.92                                  |
| Other                                                                                 | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | 4,669.95                                  |
| Expenditures                                                                          | 32,049.82                            | 334.92                            | 77,200.00                           | 1,476.57                                    | 42,432.07                               | -                                     | -                                          | -                                        | 56,515.17                        | 11,823.96                                      | 60,885.63                                 |
| Reconciliation (for finance dept use)                                                 |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| Expenditure Control                                                                   | 32,049.82                            | 334.92                            | 77,200.00                           | 1,476.57                                    | 42,432.07                               | -                                     | -                                          | -                                        | 56,515.17                        | 11,823.96                                      | 60,885.63                                 |
| Less transfers out                                                                    | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Adjusted expend. control to tie to above                                              | 32,049.82                            | 334.92                            | 77,200.00                           | 1,476.57                                    | 42,432.07                               | -                                     | -                                          | -                                        | 56,515.17                        | 11,823.96                                      | 60,885.63                                 |
| Difference                                                                            | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Excess (deficiency) of revenues over (under) expenditures                             | (31,950.55)                          | 839.52                            | (77,200.00)                         | (776.57)                                    | (11,811.64)                             | 224.00                                | -                                          | -                                        | (56,515.17)                      | (11,823.96)                                    | (13,197.58)                               |
| Other financing sources (uses):                                                       |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| Transfers in (out)                                                                    | -                                    | -                                 | 2,696.50                            | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures | (31,950.55)                          | 839.52                            | (74,503.50)                         | (776.57)                                    | (11,811.64)                             | 224.00                                | -                                          | -                                        | (56,515.17)                      | (11,823.96)                                    | (13,197.58)                               |
| Fund Balances, beginning of period                                                    | 362,332.00                           | 70,427.87                         | 27,045.66                           | -                                           | 279,182.19                              | -                                     | (1,144.50)                                 | 16,837.16                                | -                                | 45,937.71                                      | 501,506.51                                |
| Fund balances, end of period                                                          | 330,381.45                           | 71,267.39                         | (47,457.84)                         | (776.57)                                    | 267,370.55                              | 224.00                                | (1,144.50)                                 | 16,837.16                                | (56,515.17)                      | 34,113.75                                      | 488,308.93                                |

**CITY OF BIDDEFORD**  
**Special Revenue Funds - City**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**As of August 31, 2016**

|                                                                                              | Fund: 217<br>Ice Arena<br>Fund | Fund: 218<br>Community<br>TV Center<br>Fund | Fund: 219<br>Teen Center<br>Fund | Fund: 222<br>DK<br>Associates<br>TIF Fund | Fund: 223<br>Environmenta<br>l Reserve<br>Fund | Fund: 224<br>Recreation<br>Programs<br>Fund | Fund: 225<br>Fire<br>Donations/Gra<br>nts Fund | Fund: 226<br>Tree Planting<br>Fund | Fund: 228<br>Rte. 111-Mill<br>Redevelopme<br>ntTIF | Fund: 229<br>Soleras TIF<br>Fund | Fund: 230<br>Shellfish<br>Fees Fund |
|----------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------|----------------------------------|-------------------------------------------|------------------------------------------------|---------------------------------------------|------------------------------------------------|------------------------------------|----------------------------------------------------|----------------------------------|-------------------------------------|
| <b>Revenues</b>                                                                              |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Property excise/taxes                                                                        | -                              | -                                           | -                                | 61,569.97                                 | -                                              | -                                           | -                                              | -                                  | 842,203.82                                         | 11,545.62                        | -                                   |
| Intergovernmental                                                                            | -                              | -                                           | 1,000.00                         | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| User fees/rental income                                                                      | -                              | -                                           | -                                | -                                         | -                                              | 51,779.50                                   | 2,900.00                                       | -                                  | -                                                  | -                                | 1,995.00                            |
| Investment Income                                                                            | -                              | 29.71                                       | 8.78                             | -                                         | 2.03                                           | 165.44                                      | -                                              | 0.68                               | -                                                  | -                                | 41.87                               |
| Other                                                                                        | -                              | 11,000.00                                   | -                                | -                                         | -                                              | 500.00                                      | -                                              | -                                  | -                                                  | -                                | -                                   |
| Revenues                                                                                     | -                              | 11,029.71                                   | 1,008.78                         | 61,569.97                                 | 2.03                                           | 52,444.94                                   | 2,900.00                                       | 0.68                               | 842,203.82                                         | 11,545.62                        | 2,036.87                            |
| <b>Reconciliation (for finance dept use)</b>                                                 |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Revenue Control                                                                              | -                              | 11,029.71                                   | 1,008.78                         | 61,569.97                                 | 2.03                                           | 52,444.94                                   | 2,900.00                                       | 0.68                               | 842,203.82                                         | 11,545.62                        | 2,036.87                            |
| Less transfers in                                                                            | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Adjusted revenue control to tie to above                                                     | -                              | 11,029.71                                   | 1,008.78                         | 61,569.97                                 | 2.03                                           | 52,444.94                                   | 2,900.00                                       | 0.68                               | 842,203.82                                         | 11,545.62                        | 2,036.87                            |
| Difference                                                                                   | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| <b>Expenditures</b>                                                                          |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Equipment and supplies                                                                       | -                              | 264.72                                      | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | 900.00                              |
| Capital expenditures                                                                         | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Program expenditures                                                                         | -                              | 29,929.39                                   | -                                | -                                         | 1,592.10                                       | 51,004.46                                   | 905.00                                         | -                                  | 19,185.99                                          | -                                | -                                   |
| Contracted services                                                                          | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | 217,879.37                                         | -                                | -                                   |
| Other                                                                                        | -                              | 2,696.50                                    | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | 50,000.01                                          | -                                | -                                   |
| Expenditures                                                                                 | -                              | 32,890.61                                   | -                                | -                                         | 1,592.10                                       | 51,004.46                                   | 905.00                                         | -                                  | 287,065.37                                         | -                                | 900.00                              |
| <b>Reconciliation (for finance dept use)</b>                                                 |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Expenditure Control                                                                          | -                              | 32,890.61                                   | -                                | -                                         | 1,592.10                                       | 51,004.46                                   | 905.00                                         | -                                  | 287,065.37                                         | -                                | 900.00                              |
| Less transfers out                                                                           | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Adjusted expend. control to tie to above                                                     | -                              | 32,890.61                                   | -                                | -                                         | 1,592.10                                       | 51,004.46                                   | 905.00                                         | -                                  | 287,065.37                                         | -                                | 900.00                              |
| Difference                                                                                   | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| <b>Excess (deficiency) of revenues over (under) expenditures</b>                             | -                              | (21,860.90)                                 | 1,008.78                         | 61,569.97                                 | (1,590.07)                                     | 1,440.48                                    | 1,995.00                                       | 0.68                               | 555,138.45                                         | 11,545.62                        | 1,136.87                            |
| <b>Other financing sources (uses):</b>                                                       |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Transfers in (out)                                                                           | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| <b>Excess (deficiency) of revenues and other financing sources over (under) expenditures</b> | -                              | (21,860.90)                                 | 1,008.78                         | 61,569.97                                 | (1,590.07)                                     | 1,440.48                                    | 1,995.00                                       | 0.68                               | 555,138.45                                         | 11,545.62                        | 1,136.87                            |
| <b>Fund Balances, beginning of period</b>                                                    | 425,900.13                     | 49,040.95                                   | 17,990.13                        | -                                         | 2,984.32                                       | 321,578.48                                  | 5,725.11                                       | 1,506.35                           | 747,617.38                                         | 0.01                             | 86,096.99                           |
| <b>Fund balances, end of period</b>                                                          | 425,900.13                     | 27,180.05                                   | 18,998.91                        | 61,569.97                                 | 1,394.25                                       | 323,018.96                                  | 7,720.11                                       | 1,507.03                           | 1,302,755.83                                       | 11,545.63                        | 87,233.86                           |

**CITY OF BIDDEFORD**  
**Special Revenue Funds - City**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**As of August 31, 2016**

|                                                                                              | Fund: 231<br>North Dam<br>Mil TIF Fund | Fund: 233<br>Energy<br>Conservation<br>Fund | Fund: 234<br>NSP Grant<br>Fund | Fund: 237<br>Rotary Pk Rec<br>Impact Fee<br>Fund | Fund: 239<br>Granite Ext<br>Sidewalk<br>Impact Fe | Fund: 240<br>General<br>Assistance<br>Fund | Fund: 241<br>FEMA/MEMA<br>Disaster<br>Assist Fund | Fund: 242<br>Cartmill Trust<br>Fund | Fund: 243<br>Festivals<br>Fund | Fund: 244<br>Emery School<br>Housing TIF<br>Fund | Totals       |
|----------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------|--------------------------------|--------------------------------------------------|---------------------------------------------------|--------------------------------------------|---------------------------------------------------|-------------------------------------|--------------------------------|--------------------------------------------------|--------------|
| <b>Revenues</b>                                                                              |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Property excise/taxes                                                                        | 189,452.48                             | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | 28,024.05                                        | 1,132,795.94 |
| Intergovernmental                                                                            | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 1,000.00     |
| User fees/rental income                                                                      | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 99,581.32    |
| Investment Income                                                                            | -                                      | -                                           | -                              | -                                                | -                                                 | 11.48                                      | -                                                 | -                                   | -                              | -                                                | 532.13       |
| Other                                                                                        | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | 100.00                              | -                              | -                                                | 48,927.23    |
| Revenues                                                                                     | 189,452.48                             | -                                           | -                              | -                                                | -                                                 | 11.48                                      | -                                                 | 100.00                              | -                              | 28,024.05                                        | 1,282,836.62 |
| <b>Reconciliation (for finance dept use)</b>                                                 |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Revenue Control                                                                              | 189,452.48                             | -                                           | -                              | -                                                | -                                                 | 11.48                                      | -                                                 | 100.00                              | -                              | 28,024.05                                        | 1,285,533.12 |
| Less transfers in                                                                            | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | (2,696.50)   |
| Adjusted revenue control to tie to above                                                     | 189,452.48                             | -                                           | -                              | -                                                | -                                                 | 11.48                                      | -                                                 | 100.00                              | -                              | 28,024.05                                        | 1,282,836.62 |
| Difference                                                                                   | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | -            |
| <b>Expenditures</b>                                                                          |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Equipment and supplies                                                                       | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 13,734.55    |
| Capital expenditures                                                                         | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 98,942.40    |
| Program expenditures                                                                         | -                                      | -                                           | 3,712.46                       | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 249,375.14   |
| Contracted services                                                                          | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 241,369.59   |
| Other                                                                                        | -                                      | -                                           | 875.00                         | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 58,241.46    |
| Expenditures                                                                                 | -                                      | -                                           | 4,587.46                       | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 661,663.14   |
| <b>Reconciliation (for finance dept use)</b>                                                 |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Expenditure Control                                                                          | -                                      | -                                           | 4,587.46                       | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 661,663.14   |
| Less transfers out                                                                           | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | -            |
| Adjusted expend. control to tie to above                                                     | -                                      | -                                           | 4,587.46                       | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 661,663.14   |
| Difference                                                                                   | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | -            |
| <b>Excess (deficiency) of revenues over (under) expenditures</b>                             | 189,452.48                             | -                                           | (4,587.46)                     | -                                                | -                                                 | 11.48                                      | -                                                 | 100.00                              | -                              | 28,024.05                                        | 621,173.48   |
| <b>Other financing sources (uses):</b>                                                       |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Transfers in (out)                                                                           | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 2,696.50     |
| <b>Excess (deficiency) of revenues and other financing sources over (under) expenditures</b> | 189,452.48                             | -                                           | (4,587.46)                     | -                                                | -                                                 | 11.48                                      | -                                                 | 100.00                              | -                              | 28,024.05                                        | 623,869.98   |
| <b>Fund Balances, beginning of period</b>                                                    | -                                      | 63,883.51                                   | 23,665.47                      | 20,695.00                                        | (14,858.00)                                       | 24,220.91                                  | -                                                 | 1,228,919.98                        | 5,704.64                       | -                                                | 4,312,795.96 |
| <b>Fund balances, end of period</b>                                                          | 189,452.48                             | 63,883.51                                   | 19,078.01                      | 20,695.00                                        | (14,858.00)                                       | 24,232.39                                  | -                                                 | 1,229,019.98                        | 5,704.64                       | 28,024.05                                        | 4,936,665.94 |

CITY OF BIDDEFORD  
Special Revenue Funds - City  
Combining Balance Sheet

As of August 31, 2016

|                                                | Fund: 201<br>Industrial<br>Park Fund | Fund: 202<br>Mooring Fees<br>Fund | Fund: 203<br>Property<br>Sales Fund | Fund: 204<br>Police<br>Special Duty<br>Fund | Fund: 206<br>Pool Beach<br>Permits Fund | Fund: 207<br>Dog License<br>Fees Fund | Fund: 209<br>City Insurance<br>Claims Fund | Fund: 210<br>Misc Small<br>Projects Fund | Fund: 212<br>CDBG Grants<br>Fund | Fund: 213<br>Law<br>Enforcement<br>Grants Fund | Fund: 216<br>Airport<br>Operating<br>Fund |
|------------------------------------------------|--------------------------------------|-----------------------------------|-------------------------------------|---------------------------------------------|-----------------------------------------|---------------------------------------|--------------------------------------------|------------------------------------------|----------------------------------|------------------------------------------------|-------------------------------------------|
| <b>ASSETS</b>                                  |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| Cash and cash equivalents                      | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | 1,000.00                                       | 200.00                                    |
| Accounts Receivable                            | -                                    | -                                 | -                                   | 1,087.90                                    | -                                       | -                                     | -                                          | -                                        | (0.10)                           | -                                              | -                                         |
| Prepaid expenses                               | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Fixed Assets/infrastructure (net of accm depr) | 158,033.00                           | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | 885,143.11                                |
| Interfund loans                                | 172,348.45                           | 71,267.39                         | -                                   | -                                           | 267,370.55                              | 1,980.41                              | -                                          | 16,837.16                                | -                                | 33,113.75                                      | -                                         |
| <b>Total Assets</b>                            | <b>330,381.45</b>                    | <b>71,267.39</b>                  | <b>-</b>                            | <b>1,087.90</b>                             | <b>267,370.55</b>                       | <b>1,980.41</b>                       | <b>-</b>                                   | <b>16,837.16</b>                         | <b>(0.10)</b>                    | <b>34,113.75</b>                               | <b>885,343.11</b>                         |
| <b>LIABILITIES AND FUND EQUITY</b>             |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| <b>LIABILITIES:</b>                            |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| Accounts payable and payroll withholdings      | -                                    | -                                 | -                                   | -                                           | -                                       | 1,756.41                              | -                                          | -                                        | -                                | -                                              | 141.12                                    |
| Interfund loans                                | -                                    | -                                 | 47,457.84                           | 1,864.47                                    | -                                       | -                                     | 1,144.50                                   | -                                        | 56,515.07                        | -                                              | 396,893.06                                |
| <b>Total Liabilities</b>                       | <b>-</b>                             | <b>-</b>                          | <b>47,457.84</b>                    | <b>1,864.47</b>                             | <b>-</b>                                | <b>1,756.41</b>                       | <b>1,144.50</b>                            | <b>-</b>                                 | <b>56,515.07</b>                 | <b>-</b>                                       | <b>397,034.18</b>                         |
| <b>FUND EQUITY:</b>                            |                                      |                                   |                                     |                                             |                                         |                                       |                                            |                                          |                                  |                                                |                                           |
| Invested in fixed assets/infrastructure        | 158,033.00                           | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | 885,143.11                                |
| Reserve for Encumbrance                        | -                                    | -                                 | -                                   | -                                           | 590.50                                  | -                                     | -                                          | -                                        | 1,474.21                         | -                                              | -                                         |
| Reserve for uncollectible fees                 | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | -                                        | -                                | -                                              | -                                         |
| Restricted fund balance                        | -                                    | -                                 | -                                   | -                                           | -                                       | -                                     | -                                          | 16,837.16                                | (57,989.38)                      | 34,113.75                                      | -                                         |
| Assigned fund balance                          | 172,348.45                           | 71,267.39                         | (47,457.84)                         | (776.57)                                    | 266,780.05                              | 224.00                                | (1,144.50)                                 | -                                        | -                                | -                                              | (396,834.18)                              |
| <b>Total Fund Equity</b>                       | <b>330,381.45</b>                    | <b>71,267.39</b>                  | <b>(47,457.84)</b>                  | <b>(776.57)</b>                             | <b>267,370.55</b>                       | <b>224.00</b>                         | <b>(1,144.50)</b>                          | <b>16,837.16</b>                         | <b>(56,515.17)</b>               | <b>34,113.75</b>                               | <b>488,308.93</b>                         |
| <b>Total Liabilities And Fund Equity</b>       | <b>330,381.45</b>                    | <b>71,267.39</b>                  | <b>-</b>                            | <b>1,087.90</b>                             | <b>267,370.55</b>                       | <b>1,980.41</b>                       | <b>-</b>                                   | <b>16,837.16</b>                         | <b>(0.10)</b>                    | <b>34,113.75</b>                               | <b>885,343.11</b>                         |
| Difference Assets - Liab & F.B.                | 0.00                                 | 0.00                              | 0.00                                | 0.00                                        | 0.00                                    | 0.00                                  | 0.00                                       | 0.00                                     | 0.00                             | 0.00                                           | 0.00                                      |

CITY OF BIDDEFORD  
Special Revenue Funds - City  
Combining Balance Sheet

As of August 31, 2016

|                                                | Fund: 217<br>Ice Arena<br>Fund | Fund: 218<br>Community<br>TV Center<br>Fund | Fund: 219<br>Teen Center<br>Fund | Fund: 222<br>DK<br>Associates<br>TIF Fund | Fund: 223<br>Environmenta<br>l Reserve<br>Fund | Fund: 224<br>Recreation<br>Programs<br>Fund | Fund: 225<br>Fire<br>Donations/Gra<br>nts Fund | Fund: 226<br>Tree Planting<br>Fund | Fund: 228<br>Rte. 111-Mill<br>Redevelopme<br>ntTIF | Fund: 229<br>Soleras TIF<br>Fund | Fund: 230<br>Shellfish<br>Fees Fund |
|------------------------------------------------|--------------------------------|---------------------------------------------|----------------------------------|-------------------------------------------|------------------------------------------------|---------------------------------------------|------------------------------------------------|------------------------------------|----------------------------------------------------|----------------------------------|-------------------------------------|
| <b>ASSETS</b>                                  |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Cash and cash equivalents                      | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Accounts Receivable                            | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Prepaid expenses                               | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Fixed Assets/infrastructure (net of accm depr) | 425,900.13                     | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Interfund loans                                | -                              | 27,180.05                                   | 18,998.91                        | 61,569.97                                 | 1,394.25                                       | 323,018.96                                  | 7,720.11                                       | 1,507.03                           | 1,302,755.83                                       | 11,545.63                        | 87,233.86                           |
| <b>Total Assets</b>                            | <b>425,900.13</b>              | <b>27,180.05</b>                            | <b>18,998.91</b>                 | <b>61,569.97</b>                          | <b>1,394.25</b>                                | <b>323,018.96</b>                           | <b>7,720.11</b>                                | <b>1,507.03</b>                    | <b>1,302,755.83</b>                                | <b>11,545.63</b>                 | <b>87,233.86</b>                    |
| <b>LIABILITIES AND FUND EQUITY</b>             |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| <b>LIABILITIES:</b>                            |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Accounts payable and payroll withholdings      | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Interfund loans                                | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| <b>Total Liabilities</b>                       | <b>-</b>                       | <b>-</b>                                    | <b>-</b>                         | <b>-</b>                                  | <b>-</b>                                       | <b>-</b>                                    | <b>-</b>                                       | <b>-</b>                           | <b>-</b>                                           | <b>-</b>                         | <b>-</b>                            |
| <b>FUND EQUITY:</b>                            |                                |                                             |                                  |                                           |                                                |                                             |                                                |                                    |                                                    |                                  |                                     |
| Invested in fixed assets/infrastructure        | 425,900.13                     | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Reserve for Encumbrance                        | -                              | 272.11                                      | -                                | -                                         | -                                              | 3,259.27                                    | -                                              | -                                  | 129.52                                             | -                                | -                                   |
| Reserve for uncollectible fees                 | -                              | -                                           | -                                | -                                         | -                                              | -                                           | -                                              | -                                  | -                                                  | -                                | -                                   |
| Restricted fund balance                        | -                              | -                                           | -                                | 61,569.97                                 | -                                              | -                                           | 7,720.11                                       | -                                  | -                                                  | 11,545.63                        | -                                   |
| Assigned fund balance                          | -                              | 26,907.94                                   | 18,998.91                        | -                                         | 1,394.25                                       | 319,759.69                                  | -                                              | 1,507.03                           | 1,302,626.31                                       | -                                | 87,233.86                           |
| <b>Total Fund Equity</b>                       | <b>425,900.13</b>              | <b>27,180.05</b>                            | <b>18,998.91</b>                 | <b>61,569.97</b>                          | <b>1,394.25</b>                                | <b>323,018.96</b>                           | <b>7,720.11</b>                                | <b>1,507.03</b>                    | <b>1,302,755.83</b>                                | <b>11,545.63</b>                 | <b>87,233.86</b>                    |
| <b>Total Liabilities And Fund Equity</b>       | <b>425,900.13</b>              | <b>27,180.05</b>                            | <b>18,998.91</b>                 | <b>61,569.97</b>                          | <b>1,394.25</b>                                | <b>323,018.96</b>                           | <b>7,720.11</b>                                | <b>1,507.03</b>                    | <b>1,302,755.83</b>                                | <b>11,545.63</b>                 | <b>87,233.86</b>                    |
| Difference Assets - Liab & F.B.                | 0.00                           | 0.00                                        | 0.00                             | 0.00                                      | 0.00                                           | 0.00                                        | 0.00                                           | 0.00                               | 0.00                                               | 0.00                             | 0.00                                |

CITY OF BIDDEFORD  
Special Revenue Funds - City  
Combining Balance Sheet

As of August 31, 2016

|                                                | Fund: 231<br>North Dam<br>Mil TIF Fund | Fund: 233<br>Energy<br>Conservation<br>Fund | Fund: 234<br>NSP Grant<br>Fund | Fund: 237<br>Rotary Pk Rec<br>Impact Fee<br>Fund | Fund: 239<br>Granite Ext<br>Sidewalk<br>Impact Fe | Fund: 240<br>General<br>Assistance<br>Fund | Fund: 241<br>FEMA/MEMA<br>Disaster<br>Assist Fund | Fund: 242<br>Cartmill Trust<br>Fund | Fund: 243<br>Festivals<br>Fund | Fund: 244<br>Emery School<br>Housing TIF<br>Fund | Totals       |
|------------------------------------------------|----------------------------------------|---------------------------------------------|--------------------------------|--------------------------------------------------|---------------------------------------------------|--------------------------------------------|---------------------------------------------------|-------------------------------------|--------------------------------|--------------------------------------------------|--------------|
| <b>ASSETS</b>                                  |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Cash and cash equivalents                      | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | 1,229,019.98                        | -                              | -                                                | 1,231,419.98 |
| Accounts Receivable                            | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | 0.01                                              | -                                   | -                              | -                                                | 2,175.61     |
| Prepaid expenses                               | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | -            |
| Fixed Assets/infrastructure (net of accm depr) | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 2,512,252.35 |
| Interfund loans                                | 189,452.48                             | 63,883.51                                   | 19,078.01                      | 20,695.00                                        | -                                                 | 24,232.39                                  | -                                                 | -                                   | 5,704.64                       | 28,024.05                                        | 3,319,830.10 |
| <b>Total Assets</b>                            | 189,452.48                             | 63,883.51                                   | 19,078.01                      | 20,695.00                                        | -                                                 | 24,232.39                                  | 0.01                                              | 1,229,019.98                        | 5,704.64                       | 28,024.05                                        | 7,065,678.04 |
| <b>LIABILITIES AND FUND EQUITY</b>             |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| <b>LIABILITIES:</b>                            |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Accounts payable and payroll withholdings      | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 3,795.06     |
| Deferred Revenue                               | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | -            |
| Interfund loans                                | -                                      | -                                           | -                              | -                                                | 14,858.00                                         | -                                          | 0.01                                              | -                                   | -                              | -                                                | 1,022,607.89 |
| <b>Total Liabilities</b>                       | -                                      | -                                           | -                              | -                                                | 14,858.00                                         | -                                          | 0.01                                              | -                                   | -                              | -                                                | 1,026,402.95 |
| <b>FUND EQUITY:</b>                            |                                        |                                             |                                |                                                  |                                                   |                                            |                                                   |                                     |                                |                                                  |              |
| Invested in fixed assets/infrastructure        | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 2,512,252.35 |
| Reserve for Encumbrance                        | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 7,790.32     |
| Reserve for uncollectible fees                 | -                                      | -                                           | -                              | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | -            |
| Restricted fund balance                        | 189,452.48                             | -                                           | 19,078.01                      | -                                                | -                                                 | -                                          | -                                                 | -                                   | -                              | -                                                | 275,289.26   |
| Assigned fund balance                          | -                                      | 63,883.51                                   | -                              | 20,695.00                                        | (14,858.00)                                       | 24,232.39                                  | -                                                 | 1,229,019.98                        | 5,704.64                       | 28,024.05                                        | 3,243,943.16 |
| <b>Total Fund Equity</b>                       | 189,452.48                             | 63,883.51                                   | 19,078.01                      | 20,695.00                                        | (14,858.00)                                       | 24,232.39                                  | -                                                 | 1,229,019.98                        | 5,704.64                       | 28,024.05                                        | 6,039,275.09 |
| <b>Total Liabilities And Fund Equity</b>       | 189,452.48                             | 63,883.51                                   | 19,078.01                      | 20,695.00                                        | -                                                 | 24,232.39                                  | 0.01                                              | 1,229,019.98                        | 5,704.64                       | 28,024.05                                        | 7,065,678.04 |
| <br>Difference Assets - Liab & F.B.            | 0.00                                   | 0.00                                        | 0.00                           | 0.00                                             | 0.00                                              | 0.00                                       | 0.00                                              | 0.00                                | 0.00                           | 0.00                                             | 0.00         |

**CITY OF BIDDEFORD**  
**Special Revenue Funds - School**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**As of August 31, 2016**

|                                                                                                      | Fund: 302<br>Professional<br>Educ. Svcs.<br>Fund | Fund: 303<br>Cultural<br>Enrichment<br>Grant Fund | Fund: 304<br>MELMAC<br>Grant Fund | Fund: 305<br>UNE<br>Community<br>Transformatio | Fund: 307<br>Communities<br>for Children<br>Grant | Fund: 308<br>Title I Grant<br>Fund | Fund: 309<br>Local<br>Entitlement<br>Grant Fund | Fund: 310<br>Vocational<br>Basic Skills<br>Grant | Fund: 311<br>Title II Grant<br>Fund | Fund: 312<br>ESL Grant<br>Fund |
|------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------|-----------------------------------|------------------------------------------------|---------------------------------------------------|------------------------------------|-------------------------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------|
| <b>Revenues</b>                                                                                      |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Intergovernmental                                                                                    | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Charges for Services                                                                                 | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Investment income                                                                                    | -                                                | 49.30                                             | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Other                                                                                                | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Revenues                                                                                             | -                                                | 49.30                                             | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| <b>Reconciliation (for finance dept use)</b>                                                         |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Revenue Control                                                                                      | -                                                | 49.30                                             | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Less transfers in                                                                                    | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Adjusted Revenue Control To Tie To Above                                                             | -                                                | 49.30                                             | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Difference                                                                                           | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| <b>Expenditures</b>                                                                                  |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Equipment and supplies                                                                               | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Capital expenditures                                                                                 | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Program expenditures                                                                                 | -                                                | -                                                 | -                                 | -                                              | -                                                 | 2,037.63                           | 9.25                                            | -                                                | -                                   | 65.15                          |
| Contracted services                                                                                  | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Other                                                                                                | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Expenditures                                                                                         | -                                                | -                                                 | -                                 | -                                              | -                                                 | 2,037.63                           | 9.25                                            | -                                                | -                                   | 65.15                          |
| <b>Reconciliation (for finance dept use)</b>                                                         |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Expenditure Control                                                                                  | -                                                | -                                                 | -                                 | -                                              | -                                                 | 2,037.63                           | 9.25                                            | -                                                | -                                   | 65.15                          |
| Less transfers out                                                                                   | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Adjusted Expend. Control To Tie To Above                                                             | -                                                | -                                                 | -                                 | -                                              | -                                                 | 2,037.63                           | 9.25                                            | -                                                | -                                   | 65.15                          |
| Difference                                                                                           | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| <b>Excess (deficiency) of revenues over<br/>(under) expenditures</b>                                 | -                                                | 49.30                                             | -                                 | -                                              | -                                                 | (2,037.63)                         | (9.25)                                          | -                                                | -                                   | (65.15)                        |
| <b>Other financing sources (uses):</b>                                                               |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Transfers in (out)                                                                                   | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| <b>Excess (deficiency) of revenues and other<br/>financing sources over (under)<br/>expenditures</b> | -                                                | 49.30                                             | -                                 | -                                              | -                                                 | (2,037.63)                         | (9.25)                                          | -                                                | -                                   | (65.15)                        |
| <b>Fund Balances, beginning of period</b>                                                            | 956.75                                           | 101,490.53                                        | 6,627.81                          | -                                              | 768.34                                            | 5,806.86                           | 0.41                                            | -                                                | (20.06)                             | -                              |
| <b>Fund balances, end of period</b>                                                                  | 956.75                                           | 101,539.83                                        | 6,627.81                          | -                                              | 768.34                                            | 3,769.23                           | (8.84)                                          | -                                                | (20.06)                             | (65.15)                        |

**CITY OF BIDDEFORD**  
**Special Revenue Funds - School**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**As of August 31, 2016**

|                                                                                             | Fund: 313<br>Title IV<br>Grants Fund | Fund: 314<br>PAL Grant<br>Fund | Fund: 319<br>Fast Track<br>Grants | Fund: 320<br>Transition<br>Proficiency<br>Based E | Fund: 321<br>Adv Place for<br>All Grant<br>Fund | Fund: 323<br>DHHS H1N1<br>Vaccine Fund | Fund: 324<br>ME<br>Consolidated<br>Schl Hlth Gt | Fund: 326<br>STEM Grants<br>Fund | Fund: 327<br>Let's Go<br>Grant Fund | Fund: 328<br>PEPG Grant |
|---------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------|-----------------------------------|---------------------------------------------------|-------------------------------------------------|----------------------------------------|-------------------------------------------------|----------------------------------|-------------------------------------|-------------------------|
| <b>Revenues</b>                                                                             |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| Intergovernmental                                                                           | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Charges for Services                                                                        | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Revenues                                                                                    | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| <b>Reconciliation (for finance dept use)</b>                                                |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| Revenue Control                                                                             | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Adjusted Revenue Control To Tie To Above                                                    | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Difference                                                                                  | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| <b>Expenditures</b>                                                                         |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| Equipment and supplies                                                                      | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Program expenditures                                                                        | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Contracted services                                                                         | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Other                                                                                       | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Expenditures                                                                                | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| <b>Reconciliation (for finance dept use)</b>                                                |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| Expenditure Control                                                                         | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Less transfers out                                                                          | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Adjusted Expend. Control To Tie To Above                                                    | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Difference                                                                                  | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Excess (deficiency) of revenues over<br>(under) expenditures                                | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Other financing sources (uses):<br>Transfers in (out)                                       | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Excess (deficiency) of revenues and other<br>financing sources over (under)<br>expenditures | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Fund Balances, beginning of period                                                          | 1,147.61                             | 16.25                          | 1,039.48                          | 2,482.69                                          | 56.05                                           | 3,324.92                               | -                                               | 11.98                            | 680.23                              | 4,076.94                |
| Fund balances, end of period                                                                | 1,147.61                             | 16.25                          | 1,039.48                          | 2,482.69                                          | 56.05                                           | 3,324.92                               | -                                               | 11.98                            | 680.23                              | 4,076.94                |

**CITY OF BIDDEFORD**  
**Special Revenue Funds - School**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**As of August 31, 2016**

|                                                                                             | Fund: 329<br>Nellie Mae<br>Education<br>Grant | Fund: 330<br>CTE Program<br>Improvement<br>Grant | Fund: 350<br>Adult Ed<br>Projects/Gran<br>ts Fund | Fund: 351<br>School Lunch<br>Fund | Fund: 352<br>School<br>Insurance<br>Claims Fund | Fund: 353<br>School<br>Unemploye<br>nt Fund | Fund: 354<br>York Cty Fine<br>Arts Program | Fund: 355<br>BIS<br>Playground<br>Fund | Fund: 356<br>JFK<br>Playground<br>Fund | Totals      |
|---------------------------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------|---------------------------------------------------|-----------------------------------|-------------------------------------------------|---------------------------------------------|--------------------------------------------|----------------------------------------|----------------------------------------|-------------|
| <b>Revenues</b>                                                                             |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |             |
| Intergovernmental                                                                           | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Charges for Services                                                                        | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Investment income                                                                           | -                                             | -                                                | -                                                 | 24.31                             | -                                               | -                                           | -                                          | -                                      | 5.40                                   | 128.31      |
| Other                                                                                       | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Revenues                                                                                    | -                                             | -                                                | -                                                 | 24.31                             | -                                               | -                                           | -                                          | -                                      | 5.40                                   | 128.31      |
| Reconciliation (for finance dept use)                                                       |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |             |
| Revenue Control                                                                             | -                                             | -                                                | -                                                 | 24.31                             | -                                               | -                                           | -                                          | -                                      | 5.40                                   | 128.31      |
| Adjusted Revenue Control To Tie To Above                                                    | -                                             | -                                                | -                                                 | 24.31                             | -                                               | -                                           | -                                          | -                                      | 5.40                                   | 128.31      |
| Difference                                                                                  | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| <b>Expenditures</b>                                                                         |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |             |
| Equipment and supplies                                                                      | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Capital expenditures                                                                        | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Program expenditures                                                                        | -                                             | -                                                | 572.35                                            | 8,351.42                          | -                                               | -                                           | -                                          | -                                      | -                                      | 13,147.83   |
| Contracted services                                                                         | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Other                                                                                       | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Expenditures                                                                                | -                                             | -                                                | 572.35                                            | 8,351.42                          | -                                               | -                                           | -                                          | -                                      | -                                      | 13,147.83   |
| Reconciliation (for finance dept use)                                                       |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |             |
| Expenditure Control                                                                         | -                                             | -                                                | 572.35                                            | 8,351.42                          | -                                               | -                                           | -                                          | -                                      | -                                      | 13,147.83   |
| Adjusted Expend. Control To Tie To Above                                                    | -                                             | -                                                | 572.35                                            | 8,351.42                          | -                                               | -                                           | -                                          | -                                      | -                                      | 13,147.83   |
| Difference                                                                                  | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Excess (deficiency of revenues over<br>(under) expenditures                                 | -                                             | -                                                | (572.35)                                          | (8,327.11)                        | -                                               | -                                           | -                                          | -                                      | 5.40                                   | (13,019.52) |
| Other financing sources (uses):<br>Transfers in (out)                                       | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -           |
| Excess (deficiency) of revenues and other<br>financing sources over (under)<br>expenditures | -                                             | -                                                | (572.35)                                          | (8,327.11)                        | -                                               | -                                           | -                                          | -                                      | 5.40                                   | (13,019.52) |
| Fund Balances, beginning of period                                                          | 4,857.44                                      | 68.05                                            | 65,937.00                                         | 68,120.65                         | 20,709.83                                       | 47,852.76                                   | 1,482.93                                   | 18.63                                  | 11,613.87                              | 464,758.59  |
| Fund balances, end of period                                                                | 4,857.44                                      | 68.05                                            | 65,364.65                                         | 59,793.54                         | 20,709.83                                       | 47,852.76                                   | 1,482.93                                   | 18.63                                  | 11,619.27                              | 451,739.07  |

CITY OF BIDDEFORD  
Special Revenue Funds - School  
Combining Balance Sheet

As of August 31, 2016

|                                          | Fund: 302<br>Professional<br>Educ. Svcs.<br>Fund | Fund: 303<br>Cultural<br>Enrichment<br>Grant Fund | Fund: 304<br>MELMAC<br>Grant Fund | Fund: 305<br>UNE<br>Community<br>Transformatio | Fund: 307<br>Communities<br>for Children<br>Grant | Fund: 308<br>Title I Grant<br>Fund | Fund: 309<br>Local<br>Entitlement<br>Grant Fund | Fund: 310<br>Vocational<br>Basic Skills<br>Grant | Fund: 311<br>Title II Grant<br>Fund | Fund: 312<br>ESL Grant<br>Fund |
|------------------------------------------|--------------------------------------------------|---------------------------------------------------|-----------------------------------|------------------------------------------------|---------------------------------------------------|------------------------------------|-------------------------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------|
| <b>ASSETS</b>                            |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Cash and cash equivalents                | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Accounts Receivable                      | -                                                | -                                                 | -                                 | -                                              | -                                                 | 25,087.81                          | 155.15                                          | 14,905.24                                        | 39,122.74                           | 25.00                          |
| Interfund loans                          | 956.75                                           | 101,539.83                                        | 6,627.81                          | -                                              | 768.34                                            | -                                  | -                                               | -                                                | -                                   | -                              |
| <b>Total Assets</b>                      | 956.75                                           | 101,539.83                                        | 6,627.81                          | -                                              | 768.34                                            | 25,087.81                          | 155.15                                          | 14,905.24                                        | 39,122.74                           | 25.00                          |
| <b>LIABILITIES AND FUND EQUITY</b>       |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| <b>LIABILITIES:</b>                      |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Accounts payable                         | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Interfund loans                          | -                                                | -                                                 | -                                 | -                                              | -                                                 | 21,318.58                          | 163.99                                          | 14,905.24                                        | 39,142.80                           | 90.15                          |
| <b>Total Liabilities</b>                 | -                                                | -                                                 | -                                 | -                                              | -                                                 | 21,318.58                          | 163.99                                          | 14,905.24                                        | 39,142.80                           | 90.15                          |
| <b>FUND EQUITY:</b>                      |                                                  |                                                   |                                   |                                                |                                                   |                                    |                                                 |                                                  |                                     |                                |
| Reserve for inventory                    | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Reserve for Encumbrance                  | -                                                | -                                                 | -                                 | -                                              | -                                                 | (7,352.93)                         | -                                               | -                                                | -                                   | -                              |
| Reserve for uncollectible fees           | -                                                | -                                                 | -                                 | -                                              | -                                                 | -                                  | -                                               | -                                                | -                                   | -                              |
| Restricted fund balance                  | 956.75                                           | 101,539.83                                        | 6,627.81                          | -                                              | 768.34                                            | 11,122.16                          | (8.84)                                          | -                                                | (20.06)                             | (65.15)                        |
| <b>Total Fund Equity</b>                 | 956.75                                           | 101,539.83                                        | 6,627.81                          | -                                              | 768.34                                            | 3,769.23                           | (8.84)                                          | -                                                | (20.06)                             | (65.15)                        |
| <b>Total Liabilities And Fund Equity</b> | 956.75                                           | 101,539.83                                        | 6,627.81                          | -                                              | 768.34                                            | 25,087.81                          | 155.15                                          | 14,905.24                                        | 39,122.74                           | 25.00                          |
| <br>Difference Assets - Liab & F.B.      | <br>0.00                                         | <br>0.00                                          | <br>0.00                          | <br>0.00                                       | <br>0.00                                          | <br>0.00                           | <br>0.00                                        | <br>0.00                                         | <br>0.00                            | <br>0.00                       |

CITY OF BIDDEFORD  
Special Revenue Funds - School  
Combining Balance Sheet

As of August 31, 2016

|                                          | Fund: 313<br>Title IV<br>Grants Fund | Fund: 314<br>PAL Grant<br>Fund | Fund: 319<br>Fast Track<br>Grants | Fund: 320<br>Transition<br>Proficiency<br>Based E | Fund: 321<br>Adv Place for<br>All Grant<br>Fund | Fund: 323<br>DHHS H1N1<br>Vaccine Fund | Fund: 324<br>ME<br>Consolidated<br>Schl Hlth Gt | Fund: 326<br>STEM Grants<br>Fund | Fund: 327<br>Let's Go<br>Grant Fund | Fund: 328<br>PEPG Grant |
|------------------------------------------|--------------------------------------|--------------------------------|-----------------------------------|---------------------------------------------------|-------------------------------------------------|----------------------------------------|-------------------------------------------------|----------------------------------|-------------------------------------|-------------------------|
| <b>ASSETS</b>                            |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| Accounts Receivable                      | 3,806.46                             | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Interfund loans                          | -                                    | 16.25                          | 1,039.48                          | 2,482.69                                          | 56.05                                           | 3,324.92                               | -                                               | 11.98                            | 680.23                              | 4,076.94                |
| <b>Total Assets</b>                      | 3,806.46                             | 16.25                          | 1,039.48                          | 2,482.69                                          | 56.05                                           | 3,324.92                               | -                                               | 11.98                            | 680.23                              | 4,076.94                |
| <b>LIABILITIES AND FUND EQUITY</b>       |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| <b>LIABILITIES:</b>                      |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| Accounts payable                         | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Interfund loans                          | 2,658.85                             | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| <b>Total Liabilities</b>                 | 2,658.85                             | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| <b>FUND EQUITY:</b>                      |                                      |                                |                                   |                                                   |                                                 |                                        |                                                 |                                  |                                     |                         |
| Reserve for inventory                    | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Reserve for Encumbrance                  | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Reserve for uncollectible fees           | -                                    | -                              | -                                 | -                                                 | -                                               | -                                      | -                                               | -                                | -                                   | -                       |
| Restricted fund balance                  | 1,147.61                             | 16.25                          | 1,039.48                          | 2,482.69                                          | 56.05                                           | 3,324.92                               | -                                               | 11.98                            | 680.23                              | 4,076.94                |
| <b>Total Fund Equity</b>                 | 1,147.61                             | 16.25                          | 1,039.48                          | 2,482.69                                          | 56.05                                           | 3,324.92                               | -                                               | 11.98                            | 680.23                              | 4,076.94                |
| <b>Total Liabilities And Fund Equity</b> | 3,806.46                             | 16.25                          | 1,039.48                          | 2,482.69                                          | 56.05                                           | 3,324.92                               | -                                               | 11.98                            | 680.23                              | 4,076.94                |
| Difference Assets - Liab & F.B.          | 0.00                                 | 0.00                           | 0.00                              | 0.00                                              | 0.00                                            | 0.00                                   | 0.00                                            | 0.00                             | 0.00                                | 0.00                    |

CITY OF BIDDEFORD  
Special Revenue Funds - School  
Combining Balance Sheet

As of August 31, 2016

|                                          | Fund: 329<br>Nellie Mae<br>Education<br>Grant | Fund: 330<br>CTE Program<br>Improvement<br>Grant | Fund: 350<br>Adult Ed<br>Projects/Gran<br>ts Fund | Fund: 351<br>School Lunch<br>Fund | Fund: 352<br>School<br>Insurance<br>Claims Fund | Fund: 353<br>School<br>Unemploye<br>nt Fund | Fund: 354<br>York Cty Fine<br>Arts Program | Fund: 355<br>BIS<br>Playground<br>Fund | Fund: 356<br>JFK<br>Playground<br>Fund | Totals       |
|------------------------------------------|-----------------------------------------------|--------------------------------------------------|---------------------------------------------------|-----------------------------------|-------------------------------------------------|---------------------------------------------|--------------------------------------------|----------------------------------------|----------------------------------------|--------------|
| <b>ASSETS</b>                            |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |              |
| Cash and cash equivalents                | -                                             | -                                                | -                                                 | -                                 | -                                               | 47,852.76                                   | -                                          | -                                      | -                                      | 47,852.76    |
| Accounts Receivable                      | -                                             | -                                                | 4,412.28                                          | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | 166,810.62   |
| Inventory                                | -                                             | -                                                | -                                                 | 21,477.35                         | -                                               | -                                           | -                                          | -                                      | -                                      | 21,477.35    |
| Interfund loans                          | 4,857.44                                      | 68.05                                            | 60,952.37                                         | 43,757.72                         | 20,709.83                                       | -                                           | 1,482.93                                   | 18.63                                  | 11,619.27                              | 374,940.24   |
| <b>Total Assets</b>                      | 4,857.44                                      | 68.05                                            | 65,364.65                                         | 65,235.07                         | 20,709.83                                       | 47,852.76                                   | 1,482.93                                   | 18.63                                  | 11,619.27                              | 611,080.97   |
| <b>LIABILITIES AND FUND EQUITY</b>       |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |              |
| <b>LIABILITIES:</b>                      |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |              |
| Accounts payable                         | -                                             | -                                                | -                                                 | 5,441.53                          | -                                               | -                                           | -                                          | -                                      | -                                      | 5,441.53     |
| Interfund loans                          | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | 153,900.37   |
| <b>Total Liabilities</b>                 | -                                             | -                                                | -                                                 | 5,441.53                          | -                                               | -                                           | -                                          | -                                      | -                                      | 159,341.90   |
| <b>FUND EQUITY:</b>                      |                                               |                                                  |                                                   |                                   |                                                 |                                             |                                            |                                        |                                        |              |
| Reserve for inventory                    | -                                             | -                                                | -                                                 | 21,477.35                         | -                                               | -                                           | -                                          | -                                      | -                                      | 21,477.35    |
| Reserve for Encumbrance                  | -                                             | -                                                | (21,831.00)                                       | (618,361.00)                      | -                                               | -                                           | -                                          | -                                      | -                                      | (654,897.86) |
| Reserve for uncollectible fees           | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | -                                      | -            |
| Restricted fund balance                  | 4,857.44                                      | 68.05                                            | 87,195.65                                         | 656,677.19                        | 20,709.83                                       | 47,852.76                                   | 1,482.93                                   | 18.63                                  | -                                      | 1,073,540.31 |
| Assigned fund balance                    | -                                             | -                                                | -                                                 | -                                 | -                                               | -                                           | -                                          | -                                      | 11,619.27                              | 11,619.27    |
| <b>Total Fund Equity</b>                 | 4,857.44                                      | 68.05                                            | 65,364.65                                         | 59,793.54                         | 20,709.83                                       | 47,852.76                                   | 1,482.93                                   | 18.63                                  | 11,619.27                              | 451,739.07   |
| <b>Total Liabilities And Fund Equity</b> | 4,857.44                                      | 68.05                                            | 65,364.65                                         | 65,235.07                         | 20,709.83                                       | 47,852.76                                   | 1,482.93                                   | 18.63                                  | 11,619.27                              | 611,080.97   |
| Difference Assets - Liab & F.B.          | 0.00                                          | 0.00                                             | 0.00                                              | 0.00                              | 0.00                                            | 0.00                                        | 0.00                                       | 0.00                                   | 0.00                                   | 0.00         |

**CITY OF BIDDEFORD**  
**Capital Project Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**As of August 31, 2016**

|                                                                                              | Fund: 402<br>CSO Projects<br>2013 Fund | Fund: 404<br>Minor School<br>Capital Proj<br>Fund | Fund: 407<br>Public<br>Access<br>Building | Fund: 408<br>Road Projects<br>Bond 2009 | Fund: 410<br>COT<br>Renovation<br>Fund | Fund: 411<br>CSO Projects<br>Bond FY10 | Fund: 413<br>Roof<br>Replacement<br>Fund | Fund: 414<br>CSO CWSRF<br>Projects FY13 | Fund: 415<br>FY16 CWSRF<br>Fund | Fund Total   |
|----------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|-------------------------------------------|-----------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------|-----------------------------------------|---------------------------------|--------------|
| <b>Revenues</b>                                                                              |                                        |                                                   |                                           |                                         |                                        |                                        |                                          |                                         |                                 |              |
| Intergovernmental                                                                            | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Sales of surplus goods                                                                       | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Investment income                                                                            | 549.68                                 | 21.61                                             | -                                         | 530.09                                  | 10.13                                  | 1,318.82                               | -                                        | -                                       | -                               | 2,430.33     |
| Other                                                                                        | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Revenues                                                                                     | 549.68                                 | 21.61                                             | -                                         | 530.09                                  | 10.13                                  | 1,318.82                               | -                                        | -                                       | -                               | 2,430.33     |
| <b>Reconciliation (for finance dept use)</b>                                                 |                                        |                                                   |                                           |                                         |                                        |                                        |                                          |                                         |                                 |              |
| Revenue Control                                                                              | 549.68                                 | 21.61                                             | -                                         | 530.09                                  | 10.13                                  | 1,318.82                               | -                                        | -                                       | -                               | 2,430.33     |
| Less other financing sources                                                                 | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Adjusted revenue control to tie to above                                                     | 549.68                                 | 21.61                                             | -                                         | 530.09                                  | 10.13                                  | 1,318.82                               | -                                        | -                                       | -                               | 2,430.33     |
| Difference                                                                                   | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| <b>Expenditures</b>                                                                          |                                        |                                                   |                                           |                                         |                                        |                                        |                                          |                                         |                                 |              |
| Capital expenditures                                                                         | -                                      | -                                                 | -                                         | 118,207.18                              | -                                      | -                                      | -                                        | -                                       | -                               | 118,207.18   |
| Expenditures                                                                                 | -                                      | -                                                 | -                                         | 118,207.18                              | -                                      | -                                      | -                                        | -                                       | -                               | 118,207.18   |
| <b>Reconciliation (for finance dept use)</b>                                                 |                                        |                                                   |                                           |                                         |                                        |                                        |                                          |                                         |                                 |              |
| Expenditure Control                                                                          | -                                      | -                                                 | -                                         | 118,207.18                              | -                                      | -                                      | -                                        | -                                       | -                               | 118,207.18   |
| Less other financing uses                                                                    | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Adjusted expend. control to tie to above                                                     | -                                      | -                                                 | -                                         | 118,207.18                              | -                                      | -                                      | -                                        | -                                       | -                               | 118,207.18   |
| Difference                                                                                   | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| <b>Excess (deficiency of revenues over (under) expenditures</b>                              | 549.68                                 | 21.61                                             | -                                         | (117,677.09)                            | 10.13                                  | 1,318.82                               | -                                        | -                                       | -                               | -            |
| <b>Other financing sources (uses):</b>                                                       |                                        |                                                   |                                           |                                         |                                        |                                        |                                          |                                         |                                 |              |
| Transfers out                                                                                | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Transfers in                                                                                 | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Bond premium                                                                                 | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| Proceeds from issuance of bonds/BAN/lease                                                    | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| <b>Total other financing sources (uses):</b>                                                 | -                                      | -                                                 | -                                         | -                                       | -                                      | -                                      | -                                        | -                                       | -                               | -            |
| <b>Excess (deficiency) of revenues and other financing sources over (under) expenditures</b> | 549.68                                 | 21.61                                             | -                                         | (117,677.09)                            | 10.13                                  | 1,318.82                               | -                                        | -                                       | -                               | (115,776.85) |
| <b>Fund Balances, beginning of period</b>                                                    | 1,128,425.61                           | 43,899.89                                         | (280,614.52)                              | 1,116,718.26                            | 10,716.96                              | 2,708,199.60                           | 19,975.00                                | 285,809.28                              | -                               | 5,033,130.08 |
| <b>Fund balances, end of period</b>                                                          | 1,128,975.29                           | 43,921.50                                         | (280,614.52)                              | 999,041.17                              | 10,727.09                              | 2,709,518.42                           | 19,975.00                                | 285,809.28                              | -                               | 4,917,353.23 |

CITY OF BIDDEFORD  
Capital Project Funds  
Combining Balance Sheet

As of August 31, 2016

|                                          | Fund: 402<br>CSO Projects<br>2013 Fund | Fund: 404<br>Minor School<br>Capital Proj<br>Fund | Fund: 407<br>Public Access<br>Building Fund | Fund: 408<br>Road Projects<br>Bond 2009 | Fund: 410<br>COT<br>Renovation<br>Fund | Fund: 411<br>CSO Projects<br>Bond FY10<br>Fund | Fund: 413<br>Roof<br>Replacement<br>Fund | Fund: 414<br>CSO CWSRF<br>Projects FY13<br>Fund | Fund: 415<br>FY16 CWSRF<br>Fund | Fund Total   |
|------------------------------------------|----------------------------------------|---------------------------------------------------|---------------------------------------------|-----------------------------------------|----------------------------------------|------------------------------------------------|------------------------------------------|-------------------------------------------------|---------------------------------|--------------|
| <b>ASSETS</b>                            |                                        |                                                   |                                             |                                         |                                        |                                                |                                          |                                                 |                                 |              |
| Cash and cash equivalents                | -                                      | -                                                 | -                                           | -                                       | -                                      | -                                              | -                                        | -                                               | -                               | -            |
| Held for others                          | -                                      | -                                                 | -                                           | -                                       | -                                      | -                                              | -                                        | 288,000.00                                      | -                               | 288,000.00   |
| Receivables                              | -                                      | -                                                 | -                                           | -                                       | -                                      | -                                              | -                                        | -                                               | -                               | -            |
| Interfund loans                          | 1,128,975.29                           | 43,921.50                                         | -                                           | 953,781.24                              | 10,727.09                              | 2,709,518.42                                   | 19,975.00                                | -                                               | -                               | 4,866,898.54 |
| <b>Total Assets</b>                      | 1,128,975.29                           | 43,921.50                                         | -                                           | 953,781.24                              | 10,727.09                              | 2,709,518.42                                   | 19,975.00                                | 288,000.00                                      | -                               | 5,154,898.54 |
| <b>LIABILITIES AND FUND EQUITY</b>       |                                        |                                                   |                                             |                                         |                                        |                                                |                                          |                                                 |                                 |              |
| <b>LIABILITIES:</b>                      |                                        |                                                   |                                             |                                         |                                        |                                                |                                          |                                                 |                                 |              |
| Accounts payable                         | -                                      | -                                                 | -                                           | (45,259.93)                             | -                                      | -                                              | -                                        | -                                               | -                               | (62,223.61)  |
| Interfund loans                          | -                                      | -                                                 | 280,614.52                                  | -                                       | -                                      | -                                              | -                                        | 2,190.72                                        | -                               | 299,768.92   |
| <b>Total Liabilities</b>                 | -                                      | -                                                 | 280,614.52                                  | (45,259.93)                             | -                                      | -                                              | -                                        | 2,190.72                                        | -                               | 237,545.31   |
| <b>FUND EQUITY:</b>                      |                                        |                                                   |                                             |                                         |                                        |                                                |                                          |                                                 |                                 |              |
| Invested in fixed assets/infrastructure  | -                                      | -                                                 | -                                           | -                                       | -                                      | -                                              | -                                        | -                                               | -                               | -            |
| Reserve for Encumbrance                  | -                                      | -                                                 | -                                           | -                                       | -                                      | -                                              | -                                        | -                                               | -                               | -            |
| Reserve for uncollectible fees           | -                                      | -                                                 | -                                           | -                                       | -                                      | -                                              | -                                        | -                                               | -                               | -            |
| Assigned fund balance                    | 1,128,975.29                           | 43,921.50                                         | (280,614.52)                                | 999,041.17                              | 10,727.09                              | 2,709,518.42                                   | 19,975.00                                | 285,809.28                                      | -                               | 4,917,353.23 |
| <b>Total Fund Equity</b>                 | 1,128,975.29                           | 43,921.50                                         | (280,614.52)                                | 999,041.17                              | 10,727.09                              | 2,709,518.42                                   | 19,975.00                                | 285,809.28                                      | -                               | 4,917,353.23 |
| <b>Total Liabilities And Fund Equity</b> | 1,128,975.29                           | 43,921.50                                         | -                                           | 953,781.24                              | 10,727.09                              | 2,709,518.42                                   | 19,975.00                                | 288,000.00                                      | -                               | 5,154,898.54 |
| Difference Assets - Liab & F.B.          | 0.00                                   | 0.00                                              | 0.00                                        | 0.00                                    | 0.00                                   | 0.00                                           | 0.00                                     | 0.00                                            | -                               | 0            |

**CITY OF BIDDEFORD, MAINE**  
**Permanent Funds**  
**Combining Statement of Revenues,**  
**Expenditures and Changes in Fund Balance**  
**For the Two Months Ended August 31, 2016**

|                                                                                                                      | <b>Fund 501<br/>Cemetery<br/>Fund</b> |
|----------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| Revenues:                                                                                                            |                                       |
| Investment income                                                                                                    | 18.91                                 |
| Total Revenue                                                                                                        | 18.91                                 |
| Reconciliation (for Finance Dept. use only):                                                                         |                                       |
| Revenue Control                                                                                                      | 18.91                                 |
| Less transfers in                                                                                                    | -                                     |
| Adjusted Revenue Control to tie to above                                                                             | 18.91                                 |
| Difference                                                                                                           | -                                     |
| Expenditures:                                                                                                        |                                       |
| Donations & Contributions                                                                                            | -                                     |
| Total Expenditures                                                                                                   | -                                     |
| Reconciliation (for Finance Dept. use only):                                                                         |                                       |
| Expenditure Control                                                                                                  | -                                     |
| Less transfers out                                                                                                   | -                                     |
| Adjusted Expenditure Control to tie to above                                                                         | -                                     |
| Difference                                                                                                           | -                                     |
| Excess (deficiency) of revenues over (under) expenditures                                                            | 18.91                                 |
| Other financing sources (uses):                                                                                      |                                       |
| Operating transfers-in                                                                                               | -                                     |
| Operating transfers-out                                                                                              | -                                     |
| Excess (deficiency) of revenues and other<br>financing sources over (under) expenditures<br>and other financing uses | 18.91                                 |
| Fund balance, beginning                                                                                              | 39,137.17                             |
| <b>Fund Balance, ending</b>                                                                                          | <b>39,156.08</b>                      |
| To tie to ending fund balance                                                                                        | 39,156.08                             |
| Difference                                                                                                           | -                                     |

CITY OF BIDDEFORD, MAINE  
Permanent Fund  
Combining Balance Sheet  
As of August 31, 2016

|                                           | Fund 501<br>Cemetery<br>Fund |
|-------------------------------------------|------------------------------|
| <b>Assets</b>                             |                              |
| Cash and cash equivalents                 | -                            |
| Investments                               | -                            |
| Receivables                               | -                            |
| Interfund loans                           | 39,156.08                    |
| <b>Total assets</b>                       | <b>39,156.08</b>             |
| <b>Liabilities</b>                        |                              |
| Accounts payable                          | -                            |
| Interfund loans                           | -                            |
| Funds held in escrow                      | -                            |
| <b>Total Liabilities</b>                  | <b>-</b>                     |
| <b>Fund balance</b>                       |                              |
| Reserved for encumbrances                 | -                            |
| Nonspendable fund balance                 | 39,156.08                    |
| Restricted fund balance                   | -                            |
| <b>Total Fund balance</b>                 | <b>39,156.08</b>             |
| <b>Total Liabilities and fund balance</b> | <b>39,156.08</b>             |

CITY OF BIDDEFORD, MAINE  
Fiduciary Funds  
Combining Statement of Revenues,  
Expenditures and Changes in Fund Balances  
For the Two Months Ended August 31, 2016

|                                                           | Fund 558<br>BMS Student<br>Activity Fund | Fund 801<br>B-S-OOB Transit<br>Agency Fund | Fund 900<br>457 Trust<br>Agency Fund | Totals              |
|-----------------------------------------------------------|------------------------------------------|--------------------------------------------|--------------------------------------|---------------------|
| Revenues:                                                 |                                          |                                            |                                      |                     |
| Donations/contributions/Misc. Elem. Rev.                  | -                                        | 375,191.69                                 | -                                    | 375,191.69          |
| User fees & charges                                       | -                                        | 258,602.68                                 | 842.14                               | 259,444.82          |
| Intergovernmental                                         | -                                        | 25,339.00                                  | -                                    | 25,339.00           |
| Investment Income                                         | -                                        | -                                          | -                                    | 0.00                |
| Total revenues                                            | 0.00                                     | 659,133.37                                 | 842.14                               | 659,975.51          |
| Expenditures:                                             |                                          |                                            |                                      |                     |
| Equipment and supplies                                    | -                                        | 3,181.00                                   | -                                    | 3,181.00            |
| Capital expenditures                                      | -                                        | -                                          | -                                    | -                   |
| Program expenditures                                      | -                                        | 384,819.17                                 | 842.14                               | 385,661.31          |
| Contracted services                                       | -                                        | -                                          | -                                    | -                   |
| Other                                                     | -                                        | 20,737.55                                  | -                                    | 20,737.55           |
| Total expenditures                                        | -                                        | 408,737.72                                 | 842.14                               | 409,579.86          |
| Excess (deficiency) of revenues over (under) expenditures | -                                        | 250,395.65                                 | -                                    | 250,395.65          |
| Fund Balances, Beginning                                  | 19,937.43                                | 1,932,591.27                               | -                                    | 1,952,528.70        |
| adjust reserve for inventory                              |                                          |                                            |                                      |                     |
| change in value of fixed assets                           |                                          | -                                          |                                      | -                   |
| <b>Fund balances, ending</b>                              | <b>19,937.43</b>                         | <b>2,182,986.92</b>                        | <b>-</b>                             | <b>2,202,924.35</b> |
| To tie to ending fund balance                             | 19,937.43                                | 2,182,986.92                               | -                                    | 2,202,924.35        |
| Difference                                                | -                                        | -                                          | -                                    | -                   |

CITY OF BIDDEFORD  
Fiduciary Funds  
Combining Statement of Net Assets  
As of August 31, 2016

|                                            | Fund 558<br>BMS Student<br>Activity Fund | Fund 800<br>B-S-OOB Transit<br>Agency Fund | Fund 900<br>457 Trust<br>Agency Fund | Totals              |
|--------------------------------------------|------------------------------------------|--------------------------------------------|--------------------------------------|---------------------|
| <b>ASSETS</b>                              |                                          |                                            |                                      |                     |
| Cash and cash equivalents                  | 19,937.43                                | 107.25                                     | -                                    | 20,044.68           |
| Receivables                                | -                                        | 16,469.52                                  | -                                    | 16,469.52           |
| Interfund loans                            | -                                        | 373,960.36                                 | -                                    | 373,960.36          |
| Prepaid expenses                           | -                                        | -                                          | -                                    | -                   |
| Inventory                                  | -                                        | 196,750.99                                 | -                                    | 196,750.99          |
| Fixed assets                               | -                                        | 3,974,694.68                               | -                                    | 3,974,694.68        |
| Less: accumulated depreciation             | -                                        | (2,214,686.83)                             | -                                    | (2,214,686.83)      |
| <b>TOTAL ASSETS</b>                        | <b>19,937.43</b>                         | <b>2,347,295.97</b>                        | <b>-</b>                             | <b>2,367,233.40</b> |
| <b>LIABILITIES</b>                         |                                          |                                            |                                      |                     |
| Accounts payable & payroll withholding     | -                                        | (15,103.19)                                | -                                    | (15,103.19)         |
| Accrued wages                              | -                                        | -                                          | -                                    | -                   |
| Accrued compensated absences               | -                                        | 50,028.98                                  | -                                    | 50,028.98           |
| Interfund loans                            | -                                        | 120,883.26                                 | -                                    | 120,883.26          |
| Unearned payments                          | -                                        | 8,500.00                                   | -                                    | 8,500.00            |
| <b>TOTAL LIABILITIES</b>                   | <b>-</b>                                 | <b>164,309.05</b>                          | <b>-</b>                             | <b>164,309.05</b>   |
| <b>FUND BALANCES</b>                       |                                          |                                            |                                      |                     |
| Invested in fixed assets                   | -                                        | 1,780,022.76                               | -                                    | 1,780,022.76        |
| Reserved for encumbrances                  | -                                        | -                                          | -                                    | -                   |
| Reserved for inventory                     | -                                        | 181,791.49                                 | -                                    | 181,791.49          |
| Restricted fund balance                    | 19,937.43                                | 221,172.67                                 | -                                    | 241,110.10          |
| <b>TOTAL FUND BALANCES</b>                 | <b>19,937.43</b>                         | <b>2,182,986.92</b>                        | <b>-</b>                             | <b>2,202,924.35</b> |
| <b>Total liabilities and fund balances</b> | <b>19,937.43</b>                         | <b>2,347,295.97</b>                        | <b>-</b>                             | <b>2,367,233.40</b> |

CITY OF BIDDEFORD, MAINE  
Proprietary Funds  
Statement of Revenues, Expenditures and  
Changes in Fund Equity  
For the Two Months Ended August 31, 2016

|                                                      | Fund 601, 2<br>Sewer<br>Operations | Fund 605<br>CSO ARRA<br>Projects 10 | Total<br>Proprietary<br>Funds |
|------------------------------------------------------|------------------------------------|-------------------------------------|-------------------------------|
| Operating revenues:                                  |                                    |                                     |                               |
| Intergovernmental                                    | -                                  | -                                   | -                             |
| Charges for services                                 | 721,553.25                         | -                                   | 721,553.25                    |
| Industrial pretreatment                              | -                                  | -                                   | -                             |
| Other                                                | 55,481.53                          | -                                   | 55,481.53                     |
| <b>Total operating revenues</b>                      | <b>777,034.78</b>                  | <b>-</b>                            | <b>777,034.78</b>             |
| Reconciliation (for Finance Dept. use only)          |                                    |                                     |                               |
| Revenue Control                                      | 777,034.78                         | -                                   | 777,034.78                    |
| Less non-operating income                            | -                                  | -                                   | -                             |
| Adjusted Revenue Control to tie to above             | <u>777,034.78</u>                  | <u>-</u>                            | <u>777,034.78</u>             |
| Difference                                           | -                                  | -                                   | -                             |
| Operating expenses:                                  |                                    |                                     |                               |
| Personnel services                                   | 230,199.42                         | -                                   | 230,199.42                    |
| Contract services                                    | 5,538.00                           | -                                   | 5,538.00                      |
| Supplies, maintenance and repairs                    | 21,967.92                          | -                                   | 21,967.92                     |
| Insurance                                            | 33,130.00                          | -                                   | 33,130.00                     |
| Utilities                                            | 29,846.49                          | -                                   | 29,846.49                     |
| Other                                                | 11,167.13                          | -                                   | 11,167.13                     |
| Depreciation                                         | -                                  | -                                   | -                             |
| <b>Total operating expenses</b>                      | <b>331,848.96</b>                  | <b>-</b>                            | <b>331,848.96</b>             |
| Reconciliation (for Finance Dept. use only)          |                                    |                                     |                               |
| Appropriation Control                                | 331,848.96                         | -                                   | 331,848.96                    |
| Less current bond/note payments                      | -                                  | -                                   | -                             |
| Less non-operating expense                           | -                                  | -                                   | -                             |
| Adjusted Approp. Control to tie to above             | <u>331,848.96</u>                  | <u>-</u>                            | <u>331,848.96</u>             |
| Difference                                           | -                                  | -                                   | -                             |
| Operating income (loss)                              | <b>445,185.82</b>                  | <b>-</b>                            | <b>445,185.82</b>             |
| Non-operating revenues (expenses):                   |                                    |                                     |                               |
| Transfers in                                         | -                                  | -                                   | -                             |
| Transfers (out)                                      | -                                  | -                                   | -                             |
| Bond proceeds                                        | -                                  | -                                   | -                             |
| Interest expense                                     | -                                  | -                                   | -                             |
| <b>Total non-operating revenue (expense)</b>         | <b>-</b>                           | <b>-</b>                            | <b>-</b>                      |
| Net Income (loss)                                    | 445,185.82                         | -                                   | 445,185.82                    |
| Less current year charges to designated fund balance | (11,211.40)                        | -                                   | (11,211.40)                   |
| Increase (decrease) in fund equity                   | 433,974.42                         | -                                   | 433,974.42                    |
| Fund equity, beginning                               | 17,111,567.02                      | (171,863.67)                        | 16,939,703.35                 |
| <b>Fund equity, ending</b>                           | <b>17,545,541.44</b>               | <b>(171,863.67)</b>                 | <b>17,373,677.77</b>          |
| To tie to balance sheet fund equity                  | 17,545,541.44                      | (171,863.67)                        | 17,373,677.77                 |
| Difference                                           | -                                  | -                                   | -                             |

CITY OF BIDDEFORD  
Proprietary Funds  
Balance Sheet  
As of August 31, 2016

|                                          | Funds 601, 2<br>Sewer<br>Operations | Fund 605<br>CSO ARRA<br>Projects 10 | Total<br>Proprietary<br>Funds |
|------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------|
| <b>ASSETS</b>                            |                                     |                                     |                               |
| Current assets                           |                                     |                                     |                               |
| Interfund receivables                    | 207,718                             | -                                   | 207,718                       |
| Amounts held in escrow                   | -                                   | -                                   | -                             |
| Accounts receivable-other                | -                                   | -                                   | -                             |
| Accounts receivable-billed               | 573,074                             | -                                   | 573,074                       |
| Accounts receivable-unbilled             | 750,282                             | -                                   | 750,282                       |
| Sewer liens                              | 179,667                             | -                                   | 179,667                       |
| Total Current assets                     | 1,710,740                           | -                                   | 1,710,740                     |
| Non-current assets                       |                                     |                                     |                               |
| Property, plant and equipment            | 39,230,011                          | -                                   | 39,230,011                    |
| Less accumulated depreciation            | (13,483,432)                        | -                                   | (13,483,432)                  |
| Unamortized bond premium                 | 29,580                              | -                                   | 29,580                        |
| Total Non-current assets                 | 25,776,159                          | -                                   | 25,776,159                    |
| <b>TOTAL ASSETS</b>                      | <b>27,486,899</b>                   | <b>-</b>                            | <b>27,486,899</b>             |
| <b>Liabilities</b>                       |                                     |                                     |                               |
| Current liabilities                      |                                     |                                     |                               |
| Accounts payable and other               | 70,070                              | -                                   | 70,070                        |
| Accrued bond interest                    | 46,014                              | -                                   | 46,014                        |
| Interfund loans payable                  | 4,026,671                           | 171,864                             | 4,198,535                     |
| Leases Payable - current                 | 21,617                              | -                                   | 21,617                        |
| Bonds payable - current                  | 559,000                             | -                                   | 559,000                       |
| Total Current liabilities                | 4,723,373                           | 171,864                             | 4,895,236                     |
| Non-current liabilities                  |                                     |                                     |                               |
| Leases Payable                           | 56,985                              | -                                   | 56,985                        |
| Bonds payable                            | 5,161,000                           | -                                   | 5,161,000                     |
| Total Non-current liabilities            | 5,217,985                           | -                                   | 5,217,985                     |
| Total Liabilities                        | 9,941,357                           | 171,864                             | 10,113,221                    |
| <b>Fund Equity</b>                       |                                     |                                     |                               |
| Invested in fixed assets                 | 19,455,831                          | -                                   | 19,455,831                    |
| Reserve for encumbrances                 | 25,595                              | -                                   | 25,595                        |
| Assigned fund balance                    | 2,425,592                           | -                                   | 2,425,592                     |
| Unassigned                               | (4,361,476)                         | (171,864)                           | (4,533,340)                   |
| Total Fund Equity                        | 17,545,541                          | (171,864)                           | 17,373,678                    |
| <b>Total liabilities and fund equity</b> | <b>27,486,899</b>                   | <b>-</b>                            | <b>27,486,899</b>             |

# Finance Committee Agenda Item Report

Agenda Item No. 2016-105

Submitted by: Jerry Gerlach

Submitting Department: Information Technology

Meeting Date: October 4, 2016

## **SUBJECT**

FY17 Tax Commitment (J. Bennett)

## **Recommendation:**

## **ATTACHMENTS**

-